



४४ व्या वार्षिक सर्वसाधारण सभेची सूचना

दि चेंबूर नागरिक सहकारी बँक लि., च्या सर्व सभासदांना सूचना देण्यात येते की, बँकेच्या सर्व सभासदांची आर्थिक वर्ष २०१७-२०१८ ची ४४ वी वार्षिक सर्वसाधारण सभा खालील विषयांचा विचार करून निर्णय घेण्यासाठी, **शनिवार दि. २५ ऑगस्ट २०१८ रोजी सायंकाळी ठीक ५.०० वाजता, एल. यु. गडकरी सभागृह, स्वामी मुक्तानंद हायस्कूल, सुभाष नगर, चेंबूर, मुंबई - ४०० ०७१.** येथे आयोजित करण्यात आली आहे. तरी सर्व सभासदांनी सदर सभेस वेळेवर उपस्थित रहावे, ही विनंती.

सभेपुढील विषय

- १) दिनांक १९ ऑगस्ट २०१७ रोजी झालेल्या वार्षिक सर्वसाधारण सभेचे इतिवृत्त वाचून कायम करणे.
- २) दिनांक ३१ मार्च २०१८ अखेरील वर्षाचा संचालक मंडळाने सादर केलेला बँकेच्या कामकाजाचा अहवाल ताळेबंद, नफा-तोटा पत्रक तसेच मा. वैधानिक लेखा परीक्षकांचा तपासणी अहवाल वाचून मंजूर करणे.
- ३) दिनांक ३१ मार्च २०१८ रोजी संपलेल्या वर्षासाठी संचालक मंडळाने शिफारस केलेल्या नक्त नफ्याच्या विभागणीस मंजूरी देणे व लाभांश जाहीर करणे.
- ४) सन २०१६-१७ सालच्या वैधानिक लेखा परीक्षकांच्या अहवालाच्या दोष दुरुस्ती अहवालाची नोंद घेऊन मान्यता देणे.
- ५) सन २०१८-१९ करीता वैधानिक लेखा परीक्षकांची नेमणूक करणे व त्यांचा मेहनताना ठरविणे.
- ६) सन २०१८-२०१९ वर्षाकरीताचे अंदाजपत्रक वाचून मंजूर करणे.
- ७) सन २०१८ - १९ करीता स्टफींग पॅटर्नला मान्यता देणे.
- ८) वार्षिक सर्वसाधारण सभेस गैरहजर असलेल्या सभासदांच्या अनुपस्थितीस मान्यता देणे.
- ९) मा. अध्यक्षीय परवानगीने ऐनवेळी येणाऱ्या विषयांचा विचार करणे.

स्थळ : चेंबूर, मुंबई

दिनांक : ३१ जुलै २०१८

संचालक मंडळाच्या आदेशावरून

विकास पाटील

सरव्यवस्थापक

विशेष सूचना

- १) उपरोक्त सभेसाठी आवश्यक असलेली गणसंख्या सायंकाळी ठीक ५.०० वाजेपर्यंत पूर्ण न झाल्यास सदर सभा तहकूब करण्यात येईल व अशी तहकूब केलेली सभा त्याच दिवशी त्याच ठिकाणी सायंकाळी ठीक ५.३० वाजता उपरोक्त सभेच्या विषय पत्रिकेवरील कामकाज पार पाडण्यासाठी भरेल व अशा सभेस गणपूर्तीची आवश्यकता राहणार नाही.
- २) सभेच्या अनुषंगाने सभासदांना काही माहिती हवी असेल किंवा सूचना, प्रश्न सभेपुढे मांडावयाचे असतील तर त्यांनी त्या लेखी स्वरूपात दिनांक १० ऑगस्ट २०१८ रोजी वा तत्पूर्वी बँकेच्या कामकाजाच्या वेळेत प्रशासकीय कार्यालयात पोहोचतील अशा रितीने पाठवाव्यात.
- ३) प्रत्येक सभासदाने सभेस येताना प्रवेशासाठी हा अहवाल कृपया सोबत आणावा.

44th Annual General Meeting of the Members of the Bank will be held on Saturday, 25th August 2018 at 5.00 p.m. at L. U. Gadkari Hall, Swami Muktanand High School, Subhash Nagar, Chembur, Mumbai - 400 071. Please bring this report along with you while attending the Annual General Meeting.



सन्माननीय सभासद बंधू आणि भगिनींनो,

चेंबूर बँकेच्या ४४ व्या वार्षिक सर्वसाधारण सभेमध्ये संचालक मंडळाच्या वतीने आपले मनःपूर्वक स्वागत करतो. सन २०१७-१८ या आर्थिक वर्षातील बँकेच्या कार्यवाहीचा अहवाल, वैधानिक लेखा परीक्षकांनी प्रमाणित केलेला ताळेबंद व नफा-तोटा पत्रक तसेच त्यांचा अहवाल आपल्यासमोर सादर करित आहोत.

आपणांस कल्पना असेलच की गतवर्ष बँकींग क्षेत्रासाठी अत्यंत आव्हानात्मक होते. दि. १ जुलै २०१७ रोजी भारत सरकारने जाहिर केलेल्या वस्तू व सेवा कर (G.S.T.) रिझर्व्ह बँकेचे अनुत्पादित कर्जाचे (NPA) कडक निर्देश व महाराष्ट्र शासनाने रिक्षा व टॅक्सी परवान्याकरिता अवलंबिलेले मुक्त परवाना धोरण याचा विपरीत परिणाम बँकींग व्यवसायावरसुद्धा झाला. पन्नास दिवसांच्या चलन निश्चितीकरणाला कालावधीत बँकेत मोठ्या प्रमाणात अतिरिक्त रोख रक्कम जमा झाली होती आणि सदरची रक्कम आर्थिक वर्षा दरम्यान पुन्हा काढून घेण्यात आली त्यामुळे बँकेच्या ठेवींवर याचा विपरीत परिणाम झाला. तसेच महाराष्ट्र शासनाने रिक्षा व टॅक्सीचे मुक्त परवाना धोरण अवलंबिल्यामुळे बँकेच्या कर्ज व्यवहारावर सुद्धा बंधने आली. या सर्व अडचणींवर मात करित असताना आपल्या बँकेने अनुत्पादित कर्जाचे प्रमाण कमीत कमी ठेवण्याचा आटोकाट प्रयत्न केला आहे. अशा परिस्थितीत सुद्धा बँकेने आपली यशस्वी वाटचाल सुरुच ठेवली असून लवकरच संमिश्र व्यवसायाचा रु. १००० कोटींचा टप्पा आपल्या सर्वांच्या सहकार्याने पार करू असा विश्वास व्यक्त करतो.

ठेवीदारांचा बँकेवरील विश्वास व दिलेल्या सहकार्याबद्दल सर्व ठेवीदार सभासदांचे ऋणी आहोत !!

बँकेचे कार्यक्षेत्र

रिझर्व्ह बँकेच्या दि. १० एप्रिल २०१५ च्या पत्रान्वये तसेच मा. सहकार आयुक्त व निबंधक सहकारी संस्था पुणे यांच्या दि. ८ ऑक्टोबर २०१५ यांच्या मंजूरीनुसार बँकेचे कार्यक्षेत्र 'संपूर्ण महाराष्ट्र राज्य' झाले आहे. सदरच्या वाढलेल्या कार्य क्षेत्रामुळे बँकेस त्यांच्या सभासदांना कर्जपुरवठा करणे सोईचे झाले आहे.

सभासद संख्या व भाग भांडवल

अहवाल वर्षाच्या सुरुवातीस ४०७७७ सभासद होते, अहवाल वर्षात १०८७ नवीन सभासद झाले. राजीनामे/हस्तांतरण/मृत्युमुळे १७१७ सभासद कमी झाल्याने अहवाल वर्षाअखेरीस सभासद संख्या ४०१४७ झालेली आहे. आपल्या बँकेच्या सभासदांना उत्कृष्ट सेवा देण्याचे व्रत अव्याहत चालू आहे. केवळ याच कारणामुळे बँकेच्या सभासद संख्येत सातत्याने वाढ होत आहे. आकर्षक व्याजदराने देण्यात येणाऱ्या कर्जयोजनेमुळे आणि बँकेवरील वाढत्या विश्वासामुळे अधिकाधिक नवीन सभासद आपल्या बँकेकडे आकर्षित होत आहेत.

सभासदांना आपल्या संस्थेच्या कामकाजाची व सतत बदलणारे नियम/कायदे व नवनवीन तंत्रज्ञान या सर्वांची पूर्णपणे माहिती व्हावी याकरिता सभासदांसाठी दि. २५ मार्च २०१८ रोजी प्रशिक्षणवर्ग आयोजित केला होता त्यास सभासदांनी चांगला प्रतिसाद दिला. यापुढेही अशाच प्रशिक्षणवर्गाचे वेळोवेळी आयोजन केले जाईल व त्याची माहिती बँकेच्या शाखांमधून उपलब्ध करण्यात येईल

बँकेचे वसूल भागभांडवल रु. १.५११.०० लक्ष असून अहवाल वर्षांभी भरणा भाग भांडवल रु. १.४२९.१८ लक्ष इतके होते. अहवाल वर्षी नवीन सभासदांकडून तसेच जुन्या सभासदांनी अधिक भाग खरेदी केल्याने भागभांडवलात रु. ८१.८२ लक्षाने वाढ झाली. ही वाढ मागील वर्षाच्या तुलनेत ५.७२% ने अधिक आहे.

आदर्श उपविधीतील नवीन तरतुदीनुसार सभासदांचे 'सर्वसाधारण सभासद' व 'क्रियाशील सभासद' असे वर्गीकरण करण्यात आले असून त्या बाबतचा तपशील खाली देण्यात आलेला आहे व हे वर्गीकरण सभासदांस लागू झाले असून याची सभासदांनी नोंद घ्यावी.

Ordinary Member :

- Any person who resides or is engaged in any occupation, profession or business within the area of operation of the Bank and he shall have any type of account with a minimum credit balance of Rs.500/-



- b) Has applied in writing in prescribed format and has paid admission fee of Rs.10/- or as may be stipulated by the Board of Directors from time to time and paid at least value of fifty shares of Rs.25/- each of the Bank amounting to Rs.1,250/-.

Active Member :

"Active Member" means a person who has been admitted as an "Ordinary Member" under the By-laws of the Bank and who complies following conditions.

- To attend at least one general body meeting in the previous five consecutive years.
- To utilize minimum level of service as provided in bye-laws no. 15 as follows.

Minimum Level of Service for becoming Active Member :

- Minimum Share Capital holding of Rs. 2,500/- and
- Minimum Deposit of Rs. 15,000/- or
- Minimum Loan of Rs.1,00,000/-

Proviso-I

Provided that a 'Depositor' means a ordinary member, who has been holding aggregate deposit (in all types of accounts) not less than the amount prescribed above in the Bank in his name or in the name of the firm/company/society/trust, to whom he is representing as a Proprietor/Director/Office bearer/Trustee.

Proviso-II

Provide that a 'Borrower' means an ordinary member, who is enjoying any type of sanctioned and availed credit facility of the Bank.

राखीव व इतर निधी

गतवर्षा अखेरीस बँकेचा राखीव व इतर निधी रू. ४,३२७.८२ लक्ष होता. अहवाल वर्षात निधीमध्ये रू. ५८५.८२ लक्षांनी वाढ होऊन वर्षाअखेरीस राखीव व इतर निधी रू. ४,९१३.६४ लक्ष जमा आहे. बँकेची नफा क्षमता वाढवून राखीव निधी व इतर निधी वाढविण्याचा सर्वोपरी प्रयत्न करण्यात येत आहे.

अहवाल वर्षा अखेरीस बँकेचा स्वनिधी (Owned Fund) रू. ६,४२४.६५ लक्ष असून नक्त संपत्ती (Net Worth) रू.३,०२८.७९ लक्ष इतकी आहे. रिझर्व्ह बँकेच्या निर्देशाप्रमाणे बँकेच्या पर्याप्त भांडवलाचे जोखीम असलेल्या मालमत्तेशी (CRAR) प्रमाण ९% राखणे आवश्यक असताना आपल्या बँकेने हे प्रमाण १२.६८% इतके राखलेले आहे.

ठेवी

गत आर्थिक वर्षातील नोटबंदी तसेच चालू वर्षातील वस्तू व सेवा कर (GST) याचा परिणाम म्हणून भारतातील सर्व बँका ठेवींचा सरासरी वाढीचा वेग गाठू शकल्या नाहीत. त्याचा विपरीत परिणाम बँकांच्या ठेवीवर चालू आर्थिक वर्षात दिसून आला. त्यास आपली बँक सुध्दा अपवाद ठरली नाही. वर्षा अखेरीस एकूण ठेवीत रू. ६०,२३६.०० लक्ष जमा आहेत.

ठेवींच्या सुरक्षितेसाठी आपली बँक दरवर्षी डिपॉझिट इन्शुरन्स आणि क्रेडिट गॅरंटी कॉर्पोरेशन (D.I.C.G.C.) रिझर्व्ह बँकेच्या ठेव विभागास सहामाही विमाहत्ता नियमितपणे भरत आहे. अहवाल वर्षात बँकेने एकूण ठेवीवर रू. ७१.८६ लक्ष (गतवर्षी रू. ६१.९९ लक्ष) विमाहत्ता (D.I.C.G.C.) ला भरलेला आहे.



बाहेरील कर्जे

खातेदारांचे समाशोधन (Clearing) व्यवस्थापनाकरिता रिझर्व्ह बँकेचे थेट सभासदत्व मिळाल्यामुळे तसेच RTGS / NEFT च्या व्यवस्थापनाकरिता सारस्वत बँकेचे उपसदस्यत्व मिळाल्यामुळे बँकेस कोणत्याही प्रकारच्या अधिकर्ष कर्जाची (Overdraft) आवश्यकता नाही. त्यामुळे बँकेस अशा “अधिकर्ष कर्जाचे” दायित्व नाही.

उत्पन्न, खर्च आणि नफा

कर्जावरील आणि गुंतवणूकीवरील व्याज, कमिशन तसेच इतर माध्यमातून बँकेस चालू वर्षी एकूण उत्पन्न रु. ७,२९६.९५ लक्ष झाले आहे. सर्व उत्पन्नातून ठेवीवरील व्याज, प्रशासकीय खर्च, घसारा इत्यादी रु. ६,१६९.४७ लक्ष आयकर रु. १४० लक्ष व इतर तरतुदी रु. ७३२.९६ लक्ष वजाकरता अहवाल वर्षात रु. २५४.५१ लक्ष निव्वळ नफा म्हणून शिल्लक राहतो.

लाभांश व नफा विभागणी

उत्पन्नातून खर्च वजा करता, रिझर्व्ह बँकेच्या आदेशानुसार तसेच महाराष्ट्र सहकारी कायदा व पोटनियमांतील तरतुदीनुसार आवश्यक त्या सर्व तरतुदी केल्यानंतर अहवाल वर्षी दि. ३१ मार्च २०१८ ला निव्वळ नफा रु. २,५४,५१,३१७.०६ आहे. गत सालच्या नफ्यातील बाकी रु. १०१.७८ मिळून एकूण रु. २,५४,५१,४१८.८४ नफा वाटणीस उपलब्ध आहे. भविष्यातील बँकेची वाटचाल सुरक्षित व्हावी व बँकेच्या निधीमध्ये वाढ व्हावी ह्या अपेक्षेने या वर्षी १०% प्रमाणित (Pro-rata) लाभांश देण्याची शिफारस करित आहोत, तरी सर्व सभासदांनी त्यास मंजुरी द्यावी. सर्वसाधारण सभेच्या मंजूरी नंतर लाभांश सभासदांच्या खात्यात जमा करण्यात येईल. ज्या सभासदांची बँकेत खाती नाहीत त्यांनी ती त्वरीत उघडावीत ही विनंती.

संचालक मंडळाने सन २०१७-१८ साठी १०% प्रमाणित (Pro-Rata) लाभांशासहित नफ्याच्या रक्कमेची पुढीलप्रमाणे विभागणी सुचविलेली आहे.

| अ. क्र. | गेल्या वर्षी सुचविलेली नफा विभागणी | | तपशील | यावर्षी सुचविलेली नफा विभागणी | |
|---------|------------------------------------|-----|---|-------------------------------|-----|
| | रु. | पै. | | रु. | पै. |
| १ | १,०९,५१,४२०.०० | | वैधानिक राखीव निधी Statutory Reserve Fund | ६३,६२,८५५.०० | |
| २ | ४३,८०,५६८.०० | | सर्वसाधारण राखीव निधी General Reserve Fund | २५,४५,१४२.०० | |
| ३ | १,६२,८४,१३१.६० | | लाभांश १०% प्रमाणे (प्रमाणित) Dividend@ 10% (Pro-rata) | १,४२,३४,४९१.४५ | |
| ४ | १०,००,०००.०० | | गुंतवणूक चढउतार निधी Investment Fluctuation Reserve | 0.00 | |
| ५ | ४,५००.०० | | निवडणूक निधी (उपविधीतील तरतुदीनुसार) Election Fund | 0.00 | |
| ६ | १४,२३,६८५.०० | | शैक्षणिक निधी (उपविधीतील तरतुदीनुसार) Education Fund | ८,२७,१७१.०० | |
| ७ | ५,६९,४७४.०० | | प्रगत तंत्रज्ञान निधी (उपविधीतील तरतुदीनुसार) Technological Devlp. Fund | ३,३०,८६९.०० | |
| ८ | ८७,९१,८००.०० | | इमारत निधी Building Fund | ११,१०,८००.०० | |
| ९ | १,००,०००.०० | | लाभांश समानीकरण निधी Dividend Equalisation Fund | १०,०००.०० | |
| १० | १,००,०००.०० | | सभासद कल्याण निधी Members Welfare Fund | १०,०००.०० | |
| ११ | १,००,०००.०० | | कर्मचारी कल्याण निधी Staff Welfare Fund | १०,०००.०० | |
| १२ | १,००,०००.०० | | सुवर्ण महोत्सवी वर्ष निधी Golden Jubilee Fund | १०,०००.०० | |
| १३ | १०१.७८ | | शिल्लक Balance C/F. | ९०.३९ | |
| | ४,३८,०५,६८०.३८ | | एकूण Total | २,५४,५१,४१८.८४ | |



रोख व बँकेतील शिल्लक

सहकारी बँकांना लागून असलेला बँकिंग रेग्युलेशन अॅक्ट १९४९ कलम १८ प्रमाणे आर्थिक वर्षात बँकेने पुरेशी रोकड ठेवलेली आहे. तसेच कलम २४ प्रमाणे “तरती जिंदगी” ठेवलेली आहे. त्याचप्रमाणे वेळोवेळी उपलब्ध असलेल्या अतिरिक्त निधीची गुंतवणूक अधिकाधिक प्राप्तीच्या उद्देशाने केलेली आहे.

गुंतवणूक

बँकिंग रेग्युलेशन अॅक्ट १९४९ चे कलम १८ व २४ अन्वये रोख राखीव निधी (CRR) व वैधानिक व तरल निधी (SLR) या बाबतची पूर्तता केली असून, निधी व्यवस्थापनांतर्गत उपलब्ध असलेला अतिरिक्त निधी कर्जवाटपासाठी व अधिकाधिक परतावा देणाऱ्या बँकांच्या मुदत ठेवीत तसेच रिझर्व्ह बँकेच्या निकषाप्रमाणे सरकारी रोख्यात गुंतविलेला आहे. अहवाल वर्षा अखेरीस एकूण रु. २५,९३३.४५ लक्ष इतकी झालेली आहे. गुंतवणूकीची पूर्ण विगतवारी ताळेबंदात दिलेली आहे.

कर्जव्यवहार

प्रगतीचे मुख्य द्योतक म्हणजे अधिक कर्जवितरण व नियमित कर्जवसुली होय. महाराष्ट्र शासनाने रिक्षा व टॅक्सीचे मुक्त परवाना धोरण अवलंबिल्याने त्याचा विपरीत परिणाम बँकेच्या कर्ज वितरणावर तसेच वसुलीवर झालेला दिसून येतो. अहवाल वर्षात रु. ६,४९५.५४ लक्ष चे कर्ज वितरित करण्यात आले. वर्षा अखेरीस एकूण कर्ज बाकी रु. ३२,०६७.८५ लक्ष इतकी आहे. वरील कर्जापैकी अग्रक्रम क्षेत्रासाठी रु. २०,०४९.१० लक्ष व दुर्बल घटकांत रु. ५,१०४.०२ लक्ष कर्ज पुरवठा करण्यात आलेला आहे. हे प्रमाण एकूण कर्जाच्या अनुक्रमे ६२.५०% व १५.९२% इतके होते. याबाबत रिझर्व्ह बँकेने दिलेल्या उद्दीष्टांची पूर्ती आपल्या बँकेने केलेली आहे.

आजपर्यंतच्या प्रथेप्रमाणे आणि जाणीवपूर्वक काम केल्याने उत्तम कर्जवसुली ही आणखी एक बँकेची जमेची बाजू रहात आलेली आहे. बहुसंख्य कर्जदारांकडून वेळेत परतफेड केल्यामुळे हे शक्य झालेले आहे. त्याबद्दल मी त्यांचा व्यक्तिशः ऋणी आहे. केवळ त्यांच्या सहकाऱ्यांने नक्त एन.पी.ए. चे (Net N.P.A.) प्रमाण या वर्षी २.९३% इतके आहे.

हिशेब तपासणी

रिझर्व्ह बँकेने सहकारी बँकांसाठी अंतर्गत नियंत्रण, मालमत्ता देयता (Assets Liabilities) तसेच जोखीम व्यवस्थापन (Risk Management) अंतर्गत लेखा परीक्षण यासाठी मार्गदर्शक तत्वे आखून दिलेली आहेत त्याची काटेकोरपणे अंमलबजावणी केली जात आहे.

बँकेचे सन २०१७-२०१८ अखेरचे वैधानिक लेखा परीक्षण बँकेच्या उपविधीतील तरतुदी प्रमाणे शासनाने प्रसिध्द केलेल्या यादीतील व दिनांक १९ ऑगस्ट २०१७ रोजीच्या सर्व साधारण सभेने नेमलेले वैधानिक लेखा परीक्षक मे. गोखले अॅन्ड साठे चार्टर्ड अकाऊंटन्टस् यांनी करून बँकेच्या चांगल्या कार्याची पावती म्हणून बँकेस असलेला “अ” वर्ग कायम केलेला आहे. त्यांच्या लेखा परीक्षणाचा अहवाल या अहवालात दिलेला आहे. अंतर्गत लेखा परीक्षणासाठी मे. डि. व्ही. कामत अॅन्ड कंपनी, मे. रूपेश पाटील अॅन्ड असोसिएटस्, मे. चेतन टी. शाह अॅन्ड कं. व मे. बनवटस् अॅन्ड कं. मे. निरंजन करमरकर अॅन्ड कं. व मे. एस. ए. मोरे अॅन्ड कं. यांची शाखा निहाय नेमणूक केलेली असून उर्वरीत शाखांसाठी अंतर्गत लेखापरिक्षण विभाग स्थापन करून रिझर्व्ह बँकेने दिलेल्या सूचनांची अंमलबजावणी करण्यात आलेली आहे.

बँकेच्या शाखा व शाखा विस्तार

गतवर्षी दिलेल्या आश्वासनाप्रमाणे बँकेची १६ वी व १७ वी शाखा अनुक्रमे असल्फा व्हिलेज-घाटकोपर (प.) व बदलापूर (पू.) येथे अहवाल वर्षात कार्यान्वित करण्यात आल्या आहेत. आजमितीस बँकेचे एक प्रशासकीय कार्यालय व १७ शाखा मिळून एकूण १८ कार्यालये अत्याधुनिक बँकिंग सेवा सुविधांसह कार्यान्वित आहेत. बँकेच्या सर्व शाखा कोअर बँकिंग सोल्युशन (CBS) अंतर्गत जोडल्या गेलेल्या असल्याने सर्व खातेदारांना बँकेच्या कोणत्याही शाखेतून आपले व्यवहार पूर्ण करता येत आहेत.



संचालक मंडळ

अहवाल वर्षात संचालक मंडळातील प्रत्येक संचालकाने बँकेच्या उत्कर्षासाठी पूर्ण सहकार्य दिले. दि. ३१ मार्च २०१८ अखेरीस संचालक मंडळाच्या एकूण ३० सभा झाल्या. तसेच विविध उपसमित्यांच्या १३९ सभा झाल्या. संचालक मंडळ व संचालकांच्या उपसमित्या यांनी व्यवसाय वृद्धीसाठी योग्य नियोजन व दीर्घकालीन धोरणांचा विचार करून उपयुक्त मार्गदर्शन केले. त्यात कर्ममंजूरी, थकबाकी वसुलीसाठी सुचना, गुंतवणूकीची दीर्घकालीन उपयुक्तता इत्यादी कामांचा समावेश होतो. संचालकांनी सभाना उपस्थित राहून बँकेच्या कामकाजामध्ये सक्रीय सहभाग घेतला. संचालकांच्या या सहकार्यामुळे व उपक्रमशीलतेमुळे आपली बँक आज प्रगतीपथावर आलेली आहे. आपल्या बँकेच्या संचालकांनी रिझर्व्ह बँकेच्या निर्बंधान्वये केवळ त्यांच्या मुदत ठेवींवरच कर्जे घेतली असून अन्य कोणतीही कर्जे घेतलेली नाहीत. संचालकांनी ही निकोप प्रथा प्रथमपासून अवलंबिली आहे. संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाचा तपशील अहवालातील पान क्र. ३५ वर दिला आहे.

कर्मचारी वर्ग

सतत बदलणारी आर्थिक परिस्थिती, नियम व नवनवीन तंत्रज्ञान या सर्वांची माहिती बँकेच्या विविध स्तरांवर काम करणाऱ्या व्यक्तींना होणे आवश्यक असल्याने कार्यक्षमता व व्यक्तिमत्व विकास वाढविण्याच्या दृष्टिने कर्मचाऱ्यांसाठी वेळोवेळी प्रशिक्षणाचे आयोजन करण्यात येते. अहवाल वर्षात एकूण १४३ कर्मचाऱ्यांनी प्रशिक्षण देणाऱ्या विविध संस्थांमधून अद्ययावत प्रशिक्षणाचा लाभ घेतला. बँकेचे अनेक कर्मचारी JAIB, CAIB, Diploma in Urban Co-op. Bank यांसारख्या व्यावसायिक परिक्षेमध्ये उत्तीर्ण झाले. या आत्मसात केलेल्या अद्ययावत ज्ञानाचा व तंत्राचा उपयोग बँकेच्या कामकाजात व उत्तम ग्राहक सेवा देण्यात करत आहेत.

अभिनंदनीय

गतवर्षी दिलेल्या आश्वासनाप्रमाणे बँकेने आपल्या ग्राहकांकरीता दिनांक २१ सप्टेंबर २०१७ रोजी मोबाईल बँकींग सेवा (IMPS) कार्यान्वित केली. सदर सेवेद्वारे ग्राहक आपल्या खात्यातील व्यवहार मोबाईल फोनद्वारे करून शकतात. सदर व्यवहारामध्ये खात्यावरील शेवटच्या ५ व्यवहारांची माहिती, धनादेश मिळण्याकरीताची विनंती, बँकेच्या एटीएम ची माहिती, धनादेश थांबविण्याची विनंती तसेच मोबाईल फोन – डीटीएच रिजार्ज, विद्युत गॅस देयके, ठेवी / कर्जाविषयी माहिती इ. सेवा उपलब्ध करून देण्यात आल्या आहेत. यास खातेदारांचा उत्फुर्त प्रतिसाद मिळत आहे. सदरची सेवा कार्यान्वित करण्यात बँकेचे तज्ञ संचालक श्री. सिताराम खानोलकर यांचे मार्गदर्शन लाभले.

बृहन्मुंबई नागरी सहकारी बँकस् असोशिएशन लि., मुंबई तर्फे सन २०१६-१७ करीता रु. ५०१ ते रु. १००० कोटी ठेवी असलेल्या गटातील तिसऱ्या क्रमांकाचे पारितोषिक बँकेस जाहीर करण्यात आले. सदरचे पारितोषिक असोशिएशनच्या सर्व साधारण सभेत असोशिएशनचे अध्यक्ष मा. श्री. दत्ताराम चाळके यांच्याहस्ते बँकेचे संचालक श्री. अनिल ठाकूर व श्री. प्रसाद वालावलकर यांनी स्विकारले.

तसेच को-ऑप. बँकस् एम्प्लॉईज युनियन मुंबई यांनी त्यांच्या ४७ व्या वर्धापन दिनानिमित्त आयोजित केलेल्या आंतर सहकारी बँकस् क्रिकेट स्पर्धेत श्री. राजेश लाड यांच्या नेतृत्वाखाली आपल्या बँकेने उपविजेते पद मिळविले. बँकेच्या क्रिकेट संघातील श्री. अनिरुध्द भांबिड याना सर्वोत्कृष्ट खेळाडूचे पारितोषिक देऊन गौरविण्यात आले. बँकेच्या क्रिकेट संघास मा. शिवसेना पक्षप्रमुख श्री. उध्दवजी ठाकरे यांच्या हस्ते दि. २७ एप्रिल २०१८ रोजी पारितोषिक देऊन गौरविण्यात आले. सर्व खेळाडूंचे अभिनंदन.



इतर सेवा

ग्राहकांना उत्तम आणि जलद सेवा देण्याचा एक भाग म्हणून बँकेने कमीत कमी शुल्कामध्ये RTGS / NEFT सेवा देत आहे. याद्वारे भारतामध्ये ज्या बँकेत RTGS / NEFT सुविधा उपलब्ध आहे. अशा बँकेत कमीत कमी वेळांत आपला निधी ग्राहक नाममात्र शुल्कात हस्तांतरीत करू शकतात. तसेच आपल्या बँकेच्या कोअर बँकिंगच्या तंत्रज्ञानाने ग्राहक बँकेच्या कोणत्याही शाखेतून आपले बँकिंग व्यवहार करू शकतात. ग्राहकांच्या सुरक्षिततेच्या दृष्टीने शाखांमध्ये “क्लोज सर्किट कॅमेरे” बसविण्यात आले आहेत. रिझर्व्ह बँकेच्या धोरणानुसार बँकेने खातेदारांना सी.टी.एस. प्रणालीचे व्यक्तिगत चेक बुक छापून देण्यात येत आहेत.

सरकारी सबसिडी द्वारे मिळणारी रक्कम प्राप्त करण्याच्या सुविधेचा लाभ सामान्य ग्राहकांना करून देण्याकरीता खातेदारांना आपली खाती आधार क्रमांकाशी संलग्न करून देण्यात आली आहेत. याचा सर्व ग्राहकांनी लाभ घ्यावा.

ग्राहकांना आपल्या खात्यावरील व्यवहारांची माहिती तात्काळ मिळविण्याच्या आणि व्यवहार सुरक्षेच्या दृष्टीने मोफत एस.एम.एस. सुविधा उपलब्ध करून दिली आहे. या सेवेचा लाभ घेण्यासाठी सर्व ग्राहकांनी आपल्या भ्रमणध्वनी क्रमांकाची ताबडतोब नोंदणी करावी. तसेच बँकेच्या ग्राहकांच्या व्यक्तिगत हिताच्या रक्षणार्थ बजाज अलायन्झ जनरल इन्शुरन्स तर्फे फक्त एकशे चार रूपयांत “चार लक्ष रूपयांचे अपघात विमा कवच” सुरू करण्यात आले आहे. तरी या संधीचा सर्व ग्राहकांनी लाभ घ्यावा असे सर्व ग्राहकांना आवाहन करण्यात येत आहे.

बँकेने इतर उत्पन्न वाढीच्या दृष्टीने भारतीय आयुर्विमा महामंडळा (LIC of India) मार्फत विविध प्रकारच्या विमा योजना आपल्या बँकेच्या ग्राहकांसाठी उपलब्ध केल्या आहेत. सभासदांना नम्र विनंती की त्यांनी अधिक माहितीसाठी आपल्या नजीकच्या शाखेशी संपर्क करून सदर योजनांचा लाभ घ्यावा.

गतवर्षी दिलेल्या आश्वासनाप्रमाणे बँकेच्या एटीएम कार्ड धारकांना नवीन चीपबेसड् एटीएम डेबिट कार्ड देण्यात आली असून सदरहू कार्ड खरेदीकरीतासुद्धा वापरता येतात. ज्या ग्राहकांनी सदरहू कार्ड घेतली नसतील त्यांनी आपल्या जवळच्या शाखेशी संपर्क साधावा.

आपल्या बँकेच्या एटीएम कार्डधारकांना भारतातील कोणत्याही बँकेच्या एटीएम मधून पैसे काढण्याची सुविधा उपलब्ध करण्यात आली असून गतवर्षी खातेधारकांना ६,४४० कार्ड वितरीत करण्यात आली. आजमितीस एकूण ३१,४२१ खातेदार एटीएम कार्डधारक आहेत.

बँकेच्या सभासद खातेदारांना नम्र विनंती

रिझर्व्ह बँकेच्या ग्राहक धोरणानुसार (Know Your Customer) सर्व खातेदारांनी आपल्या वास्तव्याचा पुरावा व फोटो ओळखपत्र आपले खाते असलेल्या शाखेत सादर केले नसतील त्यांनी ते त्वरीत सादर करावेत.

आयकर कायद्यातील तरतुदीनुसार बँकेच्या सभासदांच्या ठेवींच्या व्याजावर उगमस्थानी आयकर कपात (TDS) करावी लागत आहे. ज्या ठेवीदारांचे वार्षिक व्याजाची रक्कम रु. १०,०००/- पेक्षा जास्त आहे. तसेच ज्यांचे एकूण उत्पन्न आयकर मर्यादपेक्षा कमी आहे, अशा ठेवीदारांनी आर्थिक वर्षाच्या सुरुवातीस ठेवी असलेल्या शाखेत १५जी/१५ एच फॉर्म सादर करावेत. (लागू असल्यास)

सर्व ठेवीदारांनी आपले पॅन क्रमांक (PAN Number) व आधार क्रमांक सादर करणे अनिवार्य आहे. पॅन क्रमांक नसल्यास २०% दराने अग्रिम करकपात केली जाईल.

भारतीय रिझर्व्ह बँकेच्या निर्देशानुसार बँक खात्यावर २ वर्ष वा त्याहून अधिक कालावधीत व्यवहार न केल्यास अशी खाती सुरक्षिततेकरीता Dormnant Accounts म्हणून वर्गीकृत करण्यात येतात. सदर बाबीची बँकेच्या समस्त खातेदारांनी नोंद घ्यावी व अशा खात्यांवर पुढील कारवाई टाळण्यासाठी नियमितपणे व्यवहार करावेत. तसेच जी खाती १० वर्षांहून अधिक कालावधीसाठी Inoperative असतील तर अशा खात्यांची जमा रक्कम Deposit Education Awareness Fund (DEAF) मध्ये वर्गीकृत करण्याची सुधारीत कायद्याद्वारे बँकांना निर्देश देण्यात आले आहेत. त्यामुळे सर्व सभासद खातेदारांना विनंती करण्यात येते की त्यांनी त्यांच्या खात्यात नियमित व्यवहार करावेत.

आगामी वर्षातील संकल्प

- बँकेच्या ठेवी व इतर सुविधा तसेच कर्जासाठी अर्जदारांना माहिती व अर्ज त्वरीत नेटवर उपलब्ध होईल अशा तऱ्हेने अद्यावत संकेत स्थळ उपलब्ध करून देण्यात येईल. कर्जाची प्रक्रिया सुलभ व्हावी व त्वरीत निर्णय घेता यावा यासाठी Loan Originating System सुरू करण्याचा मानस आहे.
- रु. ७५० कोटींच्या ठेवींचे उद्दिष्ट पूर्ण करून शेड्युल्ड बँकेचा दर्जा प्राप्त करणे.



सामाजिक हित आणि बांधिलकी व शैक्षणिक बक्षिसे

संचालक मंडळाने केवळ व्यावसायिक व्यवस्थापन आणि स्पर्धात्मक दृष्टीकोनातून बँकिंग न करता सभासदांच्या आणि कर्जदारांच्या हिताचे संवर्धन करत प्रगती साधलेली आहे. बँक सभासदांचे हित प्रारंभी पासूनच जपत आलेली आहे. सभासदांना अधिकाधिक लाभांश, त्यांच्या मुलामुलींना शैक्षणिक यशाबद्दल बक्षिसे तसेच सभासदांच्या मोतीबिंदू शस्त्रक्रियेच्या खर्चासाठी मदत, सभासदांसाठी विनामुल्य वैद्यकीय तपासणी अशा उपक्रमाद्वारे सभासदांशी जवळीक साधण्याचा प्रयत्न सातत्याने बँक करित असते.

सामाजिक बांधिलकीच्या नात्याने सभासद कल्याण निधी मधून, सभासदांना मोतीबिंदू शस्त्रक्रियेसाठी रू. ७,५०१/- पर्यंत आर्थिक मदत देण्यात येते. अधिक माहितीसाठी सभासदांनी जवळच्या शाखा व्यवस्थापकांना भेटावे. या अहवाल वर्षात १४ सभासदांना रू. १,०२,८४५/- ची आर्थिक मदत देण्यात आलेली आहे.

भारताचे पंतप्रधान मा. श्री. नरेंद्र मोदी यांनी जाहीर केल्याप्रमाणे नागरिकांकरीता प्रधानमंत्री जीवन ज्योती विमा योजना व प्रधानमंत्री सुरक्षा विमा योजना तसेच असंघटीत क्षेत्रातील वर्गाकरीता अटल पेन्शन योजना सर्व शाखांतून सुरू करण्यात आल्या आहेत. आजमितीसपर्यंत बँकेच्या ५२२८ खातेदारांनी या योजनांचा लाभ घेतला आहे. सदर योजनांच्या पात्रतेच्या अटी व शर्ती खालीलप्रमाणे :

प्रधानमंत्री जीवन ज्योती बीमा योजना : २ लाखांचा जीवन विमा, वार्षिक प्रिमियम केवळ रू. ३३०/-, वयोमर्यादा : १८ ते ५० वर्ष.

प्रधानमंत्री सुरक्षा बीमा योजना : २ लाखांचा अपघाती विमा, वार्षिक प्रिमियम केवळ रू. १२/-, वयोमर्यादा : १८ ते ७० वर्ष.

अटल पेन्शन योजना : सेवानिवृत्ती नंतर मासिक रू. १,०००/- ते रू. ५,०००/- निवृत्ती वेतन, दरमहा प्रिमियम रू. ४२/- ते रू. २१०/- वयोमर्यादा : १८ ते ४० वर्ष.

सभासदांच्या हितसंवर्धनाबरोबर सभासदांच्या मुलांच्या गुणांना योग्य वाव मिळावा, त्यांची प्रगती व्हावी या दृष्टीने विविध परीक्षांमध्ये चांगले गुण मिळालेल्या सभासद आणि कर्मचारी यांच्या मुलामुलींना बक्षिसे देण्याचा उपक्रम बँकेने सुरू ठेवला आहे. गतवर्षी ७५ सभासद/कर्मचाऱ्यांच्या मुलामुलींना रू. १,०८,५००/- बक्षिस रूपाने प्रदान करण्यात आले. २०१७-१८ या अहवाल सालाकरिता सभासदांच्या मुलांना शैक्षणिक बक्षिसे यंदाच्या वार्षिक सर्वसाधारण सभेत देण्याचे योजिले आहे. (अर्ज स्वीकारण्याची शेवटची तारीख १४ ऑगस्ट २०१८ आहे) अहवालामध्ये पान क्र. ९ वर अधिक माहिती दिलेली आहे.

श्रध्दांजली

अहवाल वर्षात दिवंगत झालेले सामाजिक, राजकीय, सिने-नाट्य सृष्टी, तसेच क्रीडा विश्वातील नामवंत, बँकेचे ज्ञात-अज्ञात सभासद, ठेवीदार व हितचिंतक या सर्वांच्या पवित्र स्मृतीस बँक भावपूर्ण श्रध्दांजली अर्पण करित आहे.

आभार

संचालक मंडळाच्या व माझ्या वतीने मी रिझर्व्ह बँकेचे चीफ ऑफीसर, अर्बन बँक डिपार्टमेंट मधील सर्व अधिकारी, मुंबई विभागीय कार्यालयातील अधिकारी, मा. सहकार आयुक्त तसेच सहकारी संस्थांचे निबंधक व उपनिबंधक, 'एम' विभागाचे सहाय्यक निबंधक, महाराष्ट्र राज्य सहकारी बँक लि. मुंबई, मुंबई जिल्हा मध्य. सह. बँक लि. मुंबई, बृहन्मुंबई नागरी सहकारी बँक असोसिएशन, महाराष्ट्र राज्य सहकारी बँक असोसिएशन, महाराष्ट्र अर्बन को-ऑप. बँक फेडरेशन मुंबई, आयसीआयसीआय बँक (चेंबूर), आयडीबीआय बँक (चेंबूर), अॅक्सिस बँक (चेंबूर), सारस्वत को-ऑप. बँक लि., सारस्वत इन्फोटेक प्रा. लि., को-ऑप. बँक एम्प्लॉइज युनियन मुंबई, चेंबूर पोलीस ठाणे व मे. गोखले अँड साठे चार्टर्ड अकाऊंटंटस् वैधानिक लेखा परीक्षक यांच्या बहुमोल मार्गदर्शनाबद्दल व सहकार्याबद्दल त्यांचे आभार मानतो.

तसेच बँकेचे आजी-माजी संचालक, कर्मचारी संघटनेचे प्रतिनिधी, सभासद भागधारक, ठेवीदार, हितचिंतक व सहकार्य करणाऱ्या अनेक व्यक्तींचे, संस्थांचे व बँकेचे कर्मचारी आणि आपली बँक ज्या चेंबूर शहरात रूजली वाढली व आज नवीन स्थित्यंतरासाठी चेंबूरवासियांबरोबर इतरांनीही पाठिंबा दिल्याबद्दल या सर्वांचे आभार मानतो आणि बँकेला भविष्यात अधिक उज्वल यश प्राप्त होवो ही सदिच्छा व्यक्त करतो.

जय हिंद! जय महाराष्ट्र! जय सहकार !

स्थळ : चेंबूर, मुंबई.

दिनांक : ३१ जुलै २०१८

संचालक मंडळाच्या अनुज्ञेवरून

जे. आर. जगताप
अध्यक्ष



सभासदांना विनम्र विनंती

- आपला बदललेला पत्ता कृपया बँकेस त्वरीत कळविणे.
- त्याचप्रमाणे आपल्या खात्यावर वारस नोंदणी केली नसल्यास आपल्या व बँकेच्या हिताच्या दृष्टीने ताबडतोब नोंदणी करण्याची दक्षता घ्यावी.
- ज्या सभासदांनी अजूनपर्यंत लाभांश पत्रके नेली/वटवली नसतील तर त्यांनी ती त्वरीत न्यावीत/वटवावीत.
- सर्व खातेदारांनी आपले खाते आधार क्रमांक व पॅन क्रमांकाशी संलग्नीत करावेत.

सभासद कल्याण निधीमधून महाराष्ट्रातील विद्यापीठे / बोर्डातून मे / जून २०१८ सत्रातील पुढील परीक्षा पास होणाऱ्यांना गुणानुक्रमे सभासदांच्या पहिल्या २५ मुलामुलींना बक्षिसे देण्यात येतील.

- १) एस.एस.सी. ७०% अथवा अधिक गुण प्रत्येकी रू. ७५०/- गुणानुक्रमे पहिले २५ विद्यार्थी.
- २) एच.एस.सी. ६०% अथवा अधिक गुण प्रत्येकी रू. १०००/- गुणानुक्रमे पहिले २५ विद्यार्थी.
- ३) पदवी परीक्षा विद्यार्थी : प्रत्येकी रू. १,२५०/- (पदवी परीक्षेतील गुणानुक्रमे : कला शाखेतील ६ विद्यार्थी, विज्ञान शाखेतील ६ विद्यार्थी, वाणिज्य शाखेतील १२ विद्यार्थी B.Arch., B.E. प्रत्येकी १ अशी २६ बक्षिसे).
- ४) पदव्युत्तर परीक्षा पास होणाऱ्या गुणानुक्रमे पहिल्या विद्यार्थ्यांना रू. १,५००/- (एम.ए., एम.कॉम., एम.एस्सी., एम.ई., एम.बी.ए./एम.एम.एस. आणि एल.एल.बी प्रत्येकी १ अशी एकूण ६ बक्षिसे) तसेच
- ५) MBBS, CA, ICWA या परीक्षा पास होणाऱ्या प्रत्येकी गुणानुक्रमे प्रथम असणाऱ्या एका विद्यार्थ्यांस रू. १,७५०/- बक्षिस देण्यात येईल.

ज्या सभासदांनी अजूनही अर्ज दिलेले नसतील त्यांनी दि. १४ ऑगस्ट २०१८ पर्यंत प्रमाणित गुणपत्रिकेसह अर्ज बँकेच्या शेअर विभागाकडे अथवा नजिकच्या शाखेत आणून द्यावेत.

सूचना : ज्या भागधारकांनी २०१४-२०१५ चा लाभांश घेतला नसेल त्यांनी कृपया लाभांशाचा धनादेश (चेक) वटवावा. जर तो दिनांक ३१ जानेवारी २०१९ पर्यंत नेला / वटवला नाही तर तो राखीव निधीत वर्ग करण्यात येईल. अशी संबंधित भागधारकांना ही अखेरची सूचना देण्यात येत आहे.

भाग (शेअर्स) घेण्यासाठी अंतिम सूचना

आदर्श उपविधीनुसार प्रत्येक सभासदांस ५० शेअर्स घेणे जरूरीचे आहे. ज्या सभासदांचे ५० पेक्षा कमी शेअर्स आहेत अशा सभासदांस प्रत्येक वर्षीच्या अहवालामध्ये आणि वेळोवेळी वैयक्तिरित्या पत्रे पाठवून अधिक शेअर्स घेण्याची विनंती करण्यात आलेली आहे. ज्या सभासदांनी अजूनही पुरेसे शेअर्स घेतलेले नसतील त्यांनी दि. ३१ डिसेंबर २०१८ पर्यंत शेअर्स घ्यावेत. अन्यथा ५० शेअर्सपेक्षा कमी असलेल्या सभासदांचे भागभांडवल त्यांना बँकेच्या पेअर्डरद्वारे परत करण्यात येईल ही अंतिम सूचना लक्षात घ्यावी ही विनंती.



Abridged Directors' Report for the year ended 31.03.2018

Your Directors have great pleasure in presenting the 44th Annual Report together with the Audited statements of accounts for the financial year ended 31st March 2018.

As we are all aware this year was challenging for entire Banking industry. Government of India has introduced Goods and Service Tax (GST) from 1st July 2017 by withdrawing VAT, Service Tax, Excise etc., R.B.I has also strengthen their norms for Non Performing Assets and relaxation in issuing permits for auto rickshaw and taxis by Government of Maharashtra has adversely effected growth of banking sector. Apart from this our Bank has manage to control its NPA below the required level and on deposit front the growth was subdued which was the general trend in economy. As per Annual Business Plan we have successfully opened our two new Branches at Asalpa – Ghatkopar (W) and Badlapur (E), thereby expanding its network to Sixteen branches and one administrative office.

It is matter of great pride that your Bank has received prestigious award of “Best Bank” for the overall performance and Annual Report for the F.Y.2016-17 from The Brihan Mumbai Nagari Sahakari Banks' Association, Mumbai and also your Banks employees cricket team was awarded RUNNER UP in inter Co-operative Banks cricket tournament organized by Co-op. Bank Employees Union, Mumbai on occasion of their 47th annerversary. We also take this opportunity to inform all our prestigious account holders that Bank has launched “Mobile Banking (IMPS)” service on 21st September 2017.

In these days of fast changing technology, in order to render the best services to our esteemed customers, we have already introduced ABPS (Adhar Based Payment Solution). Moreover, we have already established Currency chest linkage facility with Axis Bank for procuring coins and brand new currency notes and exchange of soiled and mutilated currency notes for the benefit of our esteemed customers.

Bank has also entered into tie up arrangement with Life Insurance Corporation of India (LIC) for Life Insurance with various products available at all our Branches.

As per the appeal of Government of India to bring most of the population under the insurance and pension cover and that too in an affordable manner, Bank has implemented following schemes.

- Pradhan Mantri Jeevan Jyoti Bima Yojana – with Life cover of Rs.2 lacs with premium of Rs.330/- p.a. applicable for individuals between 18 to 50 years of age.
- Pradhan Mantri Suraksha Bima Yojana – for Accident/ Accidental Death cover of Rs.2 lacs with premium of Rs.12/ p.a. applicable for individuals between 18 to 70 years of age.
- Atal Pension Yojana – Pension scheme for individual under an unorganized sector in the age group of 18 to 40 years with monthly premium ranging between Rs.42/- to Rs.291/-.

Our Bank is successful in insuring 5228 individuls account holder under Pradhan Mantri Insurance Schemes and 280 individuals under LIC of India till date.

In the above proud background, we have great pleasure in presenting before you our report on the working of the Bank during the financial year ended 31.03.2018. The Audited Balance Sheet and Profit and Loss Account for the year ended 31.03.2018 are also presented before you along with the Statutory Auditor's Report. The highlights / main points given below are the abridged version of our report in Marathi:-

MEMBERSHIP, PAID UP CAPITAL AND RESERVES

The position of total number of Shareholders, Paid Up Share Capital and Reserves as on 31.03.2018, as compared with the last year, was as under :

| | 31.03.2017 | 31.03.2018 | % of Increase |
|----------------------------------|------------|------------|---------------|
| a. Members (Nos.) | 40777 | 40147 | -1.54% |
| b. Paid up Capital (Rs. in Lacs) | 1429.18 | 1511.00 | 5.72% |
| c. Reserves (Rs. in Lacs) | 4327.82 | 4913.64 | 13.54% |



MINIMUM SHARE HOLDING

As model Bye-Laws came into existence from 4th March 2014. The minimum share holding per member should be 50 shares of Rs. 25/- each i.e. Rs. 1250/- and such member will be classified as Ordinary Member and those who are holding 100 shares of Rs. 25/- each i.e. Rs. 2500/- will be classified as Active Member of the Bank. We request all our share holders to increase their share holding as mentioned hereinabove.

As you are aware, from the financial year 2014-15, we have been helping our shareholders who underwent cataract operation by donating upto Rs. 7,501/- to partly meet expenses of such cataract operation. During this financial year, we reimbursed such medical expenses of Rs. 1,02,845/- to 14 such share holders from our Members Welfare Fund.

DEPOSITS

In spite of the tough competition in the banking sector, our total deposits stands to Rs.60236 Lacs as on 31.03.2018.

As regards the rate of interest on deposits, we have been reviewing the same periodically and making the required changes as warranted by the market conditions.

Deposits with our bank are insured. In terms of the rules of the Deposit Insurance and Credit Guarantee Corporation, the insurance premium is being paid regularly and promptly. During the year 2017-2018, our bank has paid Insurance Premium of Rs. 71.86 Lacs (Rs. 61.99 lacs last year) to the DICGC. The limit of insurance is Rs.1 Lac per depositor per bank.

INCOME AND EXPENDITURE ACCOUNT

As on 31.03.2018, we earned an income of Rs. 7,296.95 Lacs. After deducting interest paid on deposits, administrative expenses, depreciation etc. of Rs. 6169.47 Lacs, Income tax of Rs. 140.00 Lacs and other provisions of Rs. 732.96 Lacs, we have earned Net Profit of Rs. 254.51 Lacs as on 31.03.2018.

Due to adverse market condition we are constrained to propose dividend @10% p.a. (Pro-rata basis) for the year ended 31.03.2018, subject to approval of our Annual General Body Meeting. After the General Body Meeting, the dividend will be credited to the accounts of the shareholders. Such shareholders who do not have accounts with our Bank are requested to open their accounts immediately. Also shareholders are requested to update their passbooks and confirm that their dividend is credited to their accounts.

For the financial year Bank has paid Rs. 140.00 Lacs towards Income Tax till 31.03.2018.

LOANS AND ADVANCES

As on 31.03.2018 our advances were Rs. 32,067.85 Lacs as against Rs. 35,380.48 Lacs as on 31.03.2017. The target set by RBI on lending to Priority and Weaker Sections have been achieved. The details are as under:-

| | | |
|--------------------------------|---------------|--|
| 1. Advances to Priority Sector | Rs. 200.49 Cr | Being 62.50% of total advances |
| 2. Advances to Weaker Sector | Rs. 51.04 Cr | Being 25.47% of advances to Priority Sector. |
| 3. Secured Advances | Rs. 278.89 Cr | Being 86.97 % of the total advances |
| 4. Unsecured Advances | Rs. 41.79 Cr | Being 13.03 % of the total advances |

The C.D Ratio stood at 53.24% as on 31.03.2018 as against 57.47% as on 31.03.2017.

As on 31.03.2018, our Gross NPA was Rs. 2121.10 Lacs (6.61%) as against Rs. 1118.47 Lacs (3.16%) as on 31.03.2017.

NET NPA

We manage to maintained our NET NPA below 3% which was 2.63% as on 31.03.2018.

CUSTOMER CARE

Being the prime motto of our bank, the Management has restricted the maximum lending rate to 16.50 % p.a. only, which will be reviewed from time to time as per the market trends.



NEW BRANCHES

We are glad to inform you that, as promised in last financial year, we are successfully opened two new branches at Asapha - Ghatkopar (West) and Badlapur (East).

AUDIT

M/s.Gokhale & Sathe Chartered Accountants, carried out the Statutory Audit of our Bank and they placed our Bank in "A" Grade. Board extends their sincerer thanks for their co-operation and guidance.

BOARD OF DIRECTORS

Throughout the financial year ended 31.03.2018, all the Directors of our Bank worked hard and in a cohesive manner for the prosperity of the Bank. There were 139 Sub Committee Meetings and 30 Board Meetings were held during this year and unanimous decisions were taken for overall progress of the Bank.

ACHIEVEMENTS

We proud to mention that your Bank has introduced "Mobile Banking (IMBP)" service to all its esteemed account holders from 21st September 2017.

OBITUARY

The Board of Directors regrets to state with a deep sense of sorrow towards the passing away of our eminent personalities in the field of politics, social welfare, sports, films-drama, Indian soldiers etc. and Share Holders of the Bank during the year under Report.

ACKNOWLEDGEMENTS

All these satisfactory achievements were possible due to the continuous, valued and loyal patronage extended to us by the Shareholders and clients of our Bank to whom we are always grateful.

The Board also places on record its grateful thanks to the Co-op. Department, Govt. of Maharashtra, , The Urban Banks Department of RBI, The Commissioner for Co-operation and Registrar of Co-operative Societies, Pune, The Dist. Dy. Registrar of Co-op. Societies, the Dy. Registrar (Co-op. Societies), M Ward, District Joint Registrar, Mumbai M.S.C. Bank Ltd.Mumbai and Chembur, M.D.C.C. Bank Ltd. Mumbai, Maharashtra State Co-op. Banks Association Ltd. Mumbai, The Maharashtra Urban Co-operative Banks Federation, Mumbai, The Brihan Mumbai Nagari Sahakari Banks Association Ltd., The Co-op. Banks' Employees Union, Mumbai, ICICI Bank, IDBI Bank, Axis Bank (Chembur), Saraswat Co-op. Bank Ltd., Saraswat Infotech Pvt. Ltd., Chembur Police Station and M/s. Gokhale & Sathe Chartered Accountants, Mumbai, Statutory Auditors for their co-operation, guidance and assistance from time to time.

The Board also records its appreciation of the hard work put in and the efficient and courteous services extended by our staff at all levels for the progress and prosperity of our Bank.

For and on behalf of the Board of Directors,

J. R. Jagtap
Chairman

Place : Chembur, Mumbai

Dated: 31th July, 2018



Growth Synopsis

| Year | Share Capital | Reserve | Deposits | Loan & Adv. | Total Business | Overdue % to Advance | Working Capital | Profit / Loss | Dividend | Audit Class | No. of Branches |
|---------|---------------|---------|----------|-------------|----------------|----------------------|-----------------|---------------|----------|-------------|-----------------|
| 1985-86 | 9.90 | 21.41 | 250.06 | 162.09 | 412.65 | 9.06% | 302.73 | 6.89 | 15% | A | 1 |
| 1995-96 | 47.70 | 211.82 | 2244.81 | 911.77 | 3156.58 | 11.50% | 2663.42 | 26.42 | 15% | A | 2 |
| 2005-06 | 511.07 | 2149.51 | 18277.85 | 9093.51 | 27371.36 | 5.60% | 21453.54 | 115.73 | 15% | A | 6 |
| 2006-07 | 601.98 | 2231.90 | 20215.61 | 11961.78 | 32177.39 | 4.38% | 23519.18 | 138.56 | 15% | A | 6 |
| 2007-08 | 717.14 | 2462.52 | 23147.44 | 13728.40 | 36875.84 | 4.63% | 26885.94 | 151.11 | 15% | A | 6 |
| 2008-09 | 893.47 | 2627.11 | 26043.56 | 15385.66 | 41429.22 | 4.81% | 30901.26 | 191.97 | 15% | A | 7 |
| 2009-10 | 1018.65 | 2803.68 | 30210.13 | 15529.35 | 45739.48 | 4.74% | 34934.08 | 278.89 | 15% | A | 8 |
| 2010-11 | 1087.47 | 2989.45 | 33633.27 | 19433.70 | 53066.97 | 3.54% | 39448.62 | 283.35 | 15% | A | 8 |
| 2011-12 | 1134.06 | 3254.06 | 36340.71 | 29928.06 | 66268.77 | 2.85% | 42504.29 | 309.37 | 15% | A | 9 |
| 2012-13 | 1164.58 | 3372.74 | 39739.54 | 24159.81 | 63899.35 | 2.55% | 46036.01 | 320.85 | 15% | A | 9 |
| 2013-14 | 1209.07 | 3409.93 | 44294.90 | 26175.46 | 70470.36 | 2.52% | 50748.29 | 275.63 | 12% | A | 12 |
| 2014-15 | 1251.23 | 3631.86 | 48670.62 | 28507.32 | 77177.94 | 2.56% | 55462.22 | 296.74 | 12% | A | 13 |
| 2015-16 | 1333.48 | 3830.27 | 51499.00 | 31328.55 | 82827.55 | 2.86% | 58789.62 | 354.17 | 12% | A | 13 |
| 2016-17 | 1429.18 | 4327.83 | 61562.00 | 35380.48 | 96942.61 | 3.23% | 69256.34 | 438.06 | 12% | A | 15 |
| 2017-18 | 1511.00 | 4913.04 | 60236.00 | 32067.85 | 92303.85 | 3.62% | 68067.68 | 254.51 | 10% | A | 16 |

INTEREST RATE ON DEPOSIT (w.e.f. 17-05-2018)

| Period | (STD/MID/QID/HID) | | (QIC/RD/LAK) | |
|--|-------------------|--------------|--------------|--------------|
| | General | Sr. Citizens | General | Sr. Citizens |
| 15 Days to 30 Days (Minimum Deposit 10000/-) | 4.50% | 4.50% | - | - |
| 31 Days to 180 Days (Minimum Deposit 10000/-) | 5.50% | 5.50% | - | - |
| 181 Days to 364 Days (Minimum Deposit 5000/-) | 6.00% | 6.00% | - | - |
| 1 Year to 3 Years (Minimum Deposit 1000/-) | 7.50% | 8.00% | 7.25% | 7.75% |
| Above 3 years upto & Maximum 10 years (Minimum Deposit 1000/-) | 7.25% | 7.75% | 7.00% | 7.50% |

Special Features of Loan Schemes

- Minimum paper work
- Interest on daily reducing balance
- Personalised Service
- Fast Loan processing & sanctions
- Minimum charges
- Transparency of charges
- Latest Tech savy services
- Takeover of loans



Home Loan
Upto Rs. 70 Lacs.

Car Loan

Mahila Gruh Udyog Loan
Upto Rs. 5 Lacs.

Gold Loan
Upto Rs. 25 Lacs.

Working Capital Loan
Upto Rs. 5 Crore.

Mortgage Loan

Personal Loan
Rs. 5 Lacs

Shares Loan
N.S.C. / K.V.P / LIC



PROFIT & LOSS ACCOUNT

| 31.03.2017 Rs. Ps. | EXPENDITURE | 31.03.2018 Rs. Ps. |
|------------------------------|--|------------------------------|
| 42,94,75,398.52 | To Interest paid on Deposits | 42,80,44,830.54 |
| 9,94,86,445.23 | To Salaries, Provident Fund, Bonus and Gratuity | 10,12,30,448.12 |
| 2,58,69,473.75 | To Rent, Taxes, Insurance & Lighting | 2,92,59,708.14 |
| 18,13,238.66 | To Postages & Telephone Charges | 20,15,555.03 |
| 37,47,885.46 | To Printing, Stationery & Advertisements | 40,19,249.42 |
| 21,83,548.25 | To Audit Fees | 19,79,906.20 |
| 8,31,053.25 | To Legal Charges | 19,59,360.00 |
| 4,75,640.00 | To Meeting Fees to Directors | 4,88,330.00 |
| 1,17,68,005.03 | To Depreciation | 1,18,37,722.24 |
| 2,62,272.00 | To Repairs | 4,85,170.88 |
| 1,79,38,097.14 | To Sundry Expenses | 2,41,02,243.52 |
| 2,68,744.42 | To Loss on Sale of Fixed Assets | 64,853.62 |
| 21,89,375.26 | To Premium Amortized on G-Sec.(HTM Category) | 8,01,056.47 |
| 2,38,35,943.00 | To Loss on Govt. Securities | 90,50,440.04 |
| 2,50,00,000.00 | To Bad & Doubtful Debt Reserve | 2,75,00,000.00 |
| 15,88,087.75 | To Bad Debt (Written off) | 16,09,832.76 |
| 65,12,000.00 | To Provision Overdue Interest Reserve | 1,32,16,652.00 |
| 21,00,000.00 | To Provision against Standard Assets | --- |
| 3,15,98,850.00 | To Provision for Income Tax | 1,40,00,000.00 |
| 21,19,200.00 | To Special Reserve U/s 36(1)(viii) of Income Tax Act. | 12,70,364.00 |
| -- | To Provision for IDR | 45,00,000.00 |
| 1,23,30,000.00 | To 6.25%/7.46%/8.07% Matured Amortization Claimed For I.T. | 2,31,20,000.00 |
| -- | To IT Provision F.Y. 2014-15 & 2015-16 (Short) | 36,87,903.00 |
| 4,38,05,578.60 | To Profit transferred to Balance Sheet | 2,54,51,317.06 |
| 74,51,98,836.32 | GRAND TOTAL | 72,96,94,943.04 |

J. R. JAGTAP
CHAIRMAN

Dr. P. R. SHAH
VICE - CHAIRMAN

G. R. JAIN
DIRECTOR

S. S. FUNDE
DIRECTOR

P. V. THAKKER
DIRECTOR

A. S. SANDU
DIRECTOR



FOR THE YEAR ENDED 31ST MARCH 2018

| 31.03.2017 | | 31.03.2018 |
|------------------------|---|------------------------|
| Rs. Ps. | INCOME | Rs. Ps. |
| 47,58,91,905.85 | By Interest on Advances & Discount | 45,24,98,461.01 |
| 17,11,40,890.11 | By Interest on Investments | 17,58,53,966.08 |
| 48,89,264.73 | By Commission | 46,20,678.34 |
| 10,18,240.14 | By Locker Rent | 12,13,431.68 |
| 1,34,37,264.96 | By Capital Gain from Mutual Fund | 2,40,40,919.57 |
| 3,386.00 | By Dividend Received from Bank Share & AIFI | 13,061.00 |
| 2,44,85,555.55 | By Miscellaneous Receipts | 2,58,99,984.25 |
| 3,24,40,000.00 | By Profit on Sale of Govt. Securities | 54,53,750.00 |
| 40,541.23 | By Profit on Sale of Fixed Assets | 1,19,318.97 |
| 15,88,087.75 | By Bad Debts written off. | 16,09,832.76 |
| 79,33,700.00 | By Deferred Tax | 62,45,993.00 |
| 1,23,30,000.00 | To 6.25%/7.46%/8.07% Matured Amortization Claimed For I.T. | 2,31,20,000.00 |
| - | By Excess IT Provision Written off F.Y. 2013-14 | 28,96,787.00 |
| - | By Excess IT Provision Written off F.Y. 2016-17 | 28,00,000.00 |
| - | By Excess Staff Gratuity Fund Provision Reverse | 33,08,759.38 |
| 74,51,98,836.32 | GRAND TOTAL | 72,96,94,943.04 |

V. H. PATIL
GENERAL MANAGER

As per our Report of even date
For M/s. GOKHALE & SATHE
CHARTERED ACCOUNTANTS
F.R.N. – 103264W
C.A. Rahul Joglekar (Partner)
Membership No. 129389



BALANCE SHEET

| 31.03.2017 Rs. Ps. | LIABILITIES | | 31.03.2018 Rs. Ps. |
|-------------------------|--|--------------------------|--------------------------|
| 25,00,00,000.00 | 1. Authorised Share Capital (Divided into 1,00,00,000 shares of Rs. 25 each) | | 25,00,00,000.00 |
| | Paid Up Share Capital (Divided 6044015 shares of Rs. 25 each) | | |
| 14,29,18,050.00 | a) Individual & Others | 15,11,00,375.00 | |
| - | b) Co.op Societies | - | 15,11,00,375.00 |
| 14,29,18,050.00 | Total | | |
| | 2. Reserves & Other Funds | | |
| 11,62,51,241.72 | Statutory Reserve Fund | 12,78,24,862.57 | |
| 6,44,64,000.00 | Building Fund | 7,32,55,800.00 | |
| 9,53,18,242.95 | Bad & Doubtful Debt Reserve | 12,16,60,649.29 | |
| 3,39,22,516.57 | Investment Fluctuation Reserve | 3,58,25,678.59 | |
| 83,91,000.00 | Dividend Equalisation Fund | 84,91,000.00 | |
| 1,61,04,000.00 | Contingent Provision against Standard Assets | 1,61,04,000.00 | |
| 1,00,93,961.75 | Members Welfare Fund | 1,08,74,883.75 | |
| 1,37,13,276.00 | Contigent Reserve Fund | 1,80,93,844.00 | |
| 33,08,759.38 | Staff Gratuity Fund | - | |
| 4,41,461.90 | Golden Jubilee Fund | 5,41,461.90 | |
| 1,04,77,673.00 | Special Reserve U/s 36(1)(viii) of Income Tax Act | 1,17,48,037.00 | |
| 12,43,967.00 | Staff Welfare Fund | 13,94,199.00 | |
| 5,11,780.00 | Election Fund | 5,16,280.00 | |
| 5,89,852.00 | Technological Development Fund | 11,59,326.00 | |
| 4,77,086.00 | Education Fund | 19,00,771.00 | |
| 5,74,73,700.00 | Investment Depreciation Reserve | 6,19,73,700.00 | |
| 43,27,82,518.27 | Total | | 49,13,64,493.10 |
| | 3. Deposits & Other Accounts | | |
| | Term Deposits | | |
| 4,09,69,30,469.30 | i) Individuals & Others | 4,05,51,81,044.57 | |
| 13,46,32,565.00 | ii) Co. op Societies | 13,45,00,916.00 | |
| 423,15,63,034.30 | Sub Total | 4,18,96,81,960.57 | |
| | Saving Deposits | | |
| 1,67,86,57,823.27 | i) Individuals & Others | 1,59,03,33,113.06 | |
| 2,57,02,124.98 | ii) Co.op Societies | 2,67,24,501.85 | |
| 170,43,59,948.25 | Sub Total | 1,61,70,57,614.91 | |
| | Current Deposits | | |
| 21,31,61,709.92 | i) Individuals & Others | 21,17,45,090.66 | |
| 71,28,156.01 | ii) Co.op Societies | 51,15,143.67 | |
| 22,02,89,865.93 | Sub Total | 21,68,60,234.33 | 6,02,35,99,809.81 |
| 615,62,12,848.48 | Total | | |
| 72,544.00 | 4. Bills for Collection (Being bills receivable as per contra) | | 25,000.00 |
| 2,05,62,000.00 | 5. Overdue Interest Reserve | | 3,33,26,412.90 |
| | 6. Interest Payable | | |
| 1,79,38,405.78 | (i) On Term Deposits | 2,09,63,948.90 | |
| 57,49,141.00 | (ii) On SB A/cs | 55,74,185.00 | |
| 12,496.00 | (iii) ECS | 39,403.00 | |
| 2,37,00,042.78 | Total | | 2,65,77,536.90 |
| 677,62,48,003.53 | Total C/F..... | | 672,59,93,627.71 |



AS ON 31ST MARCH 2018

| 31.03.2017 | | | 31.03.2018 |
|--------------------------|--|---|--------------------------|
| Rs. Ps. | | ASSETS | Rs. Ps. |
| 4,34,18,325.00 | | 1. Cash | |
| 8,14,61,761.61 | | Cash in Hand | |
| 4,54,799.99 | | Bal. in Reserve Bank of India | 4,56,52,694.00 |
| 8,26,09,435.43 | | Bal. in State Bank of India-Vashi | 52,18,39,891.86 |
| 5,58,802.00 | | Bal. in M.S.C. Bank Fort & Chembur | 2,99,293.71 |
| | | Balance in M.D.C.C. Bank | 2,82,81,820.93 |
| 20,85,03,124.03 | | Total | 5,58,863.00 |
| 5,20,958.72 | | 2. (a) Balance With Other Banks | |
| 11,28,53,960.48 | | Bal. in State Bank of Hyderabad | - |
| 2,10,000.00 | | Balance in IDBI Bank | 2,64,50,459.74 |
| 19,29,609.62 | | Balance in Dena Bank | 2,08,905.00 |
| 9,74,59,008.23 | | Balance in Canara Bank | 18,38,817.62 |
| 2,21,73,943.55 | | Balance in ICICI Bank Chembur | 3,70,62,844.20 |
| 18,34,610.20 | | Balance in AXIS Bank | 59,88,943.56 |
| 5,000.00 | | Balance in YES Bank | 60,62,690.52 |
| 1,45,77,568.06 | | Balance in Kotak Bank | 5,000.00 |
| 25,15,64,658.86 | | Balance in Saraswat Bank | 1,35,46,110.94 |
| | | Sub Total (a) | |
| 49,86,44,012.00 | | (b) FDs With Banks | |
| 7,62,20,489.00 | | FD with M.S.C. Bank | 14,86,44,012.00 |
| 61,66,99,391.00 | | FD with M.D.C.C Bank | 4,73,90,861.00 |
| 1,00,00,000.00 | | FD with Schedule Co-Operative Bank | 88,92,28,018.00 |
| 96,67,197.00 | | FD with BANDHN BANK | 1,08,87,766.00 |
| 1,21,12,31,089.00 | | FD with Canara Bank | 1,10,74,662.00 |
| 146,27,95,747.86 | | Sub Total (b) | 1,10,72,25,319.00 |
| | | Total (a+b) | |
| 1,000.00 | | 3. Investments | |
| 1,000.00 | | Shares in M.S.C. Bank | 1,000.00 |
| 3,250.00 | | Shares in M.D.C.C. Bank | 1,000.00 |
| 12,05,49,244.50 | | Shares in Housing Soc. | 3,250.00 |
| 27,22,823.09 | | PSU Bonds | 12,01,75,759.50 |
| | | Investment in Equity Shares of AIFI | 27,22,823.09 |
| 1,27,91,90,915.01 | | Investment in Govt. Securities | 136,40,16,895.88 |
| | | Less: Premium Amortized on G-Sec. | 8,01,056.47 |
| | | (Face Value Rs.13600.00 Lacs) & Market Value Rs.12720.13 Lacs) | 1,36,32,15,839.41 |
| 1,40,24,68,232.60 | | Total | |
| | | 4. Loans & Advances | |
| 50,000.00 | | a) Short Term Advances | |
| | | Secured against Gov. Sec. | - |
| 22,16,90,989.59 | | O/dues Rs. 0.00 (P.Y O/dues Rs. 16,049.00) | |
| 7,42,746.17 | | Secured on Tangible Securities | 31,97,62,665.31 |
| | | O/dues Rs. 29,62,583.00 (P.Y O/dues Rs. 1,92,80,376.20) | |
| 39,83,680.50 | | Unsecured Loan | 71,193.91 |
| 174,35,93,485.88 | | O/dues Rs. 71193.91 (P.Y O/dues Rs. 7,08,000.17) | |
| 31,19,30,159.80 | | b) Medium Term Loan | |
| | | Secured against Gov. Sec. | 5,52,711.65 |
| 1,07,93,77,193.24 | | O/dues Rs. 1,14,824.15 (P.Y O/dues Rs. 86,400.00) | |
| 17,66,80,192.71 | | Secured against Tangible Securities | 1,46,89,14,642.72 |
| | | O/dues Rs. 7,61,96,568.36 (P.Y O/dues 5,84,48,358.47) | |
| | | Unsecured Loan | 27,41,46,114.45 |
| | | O/dues Rs. 2,60,86,028.27 (P.Y O/dues Rs. 2,20,05,232.88) | |
| | | c) Long Term Loan | |
| | | Secured Loan | 99,96,74,195.29 |
| | | O/dues Rs. 59,49,592.39 (P.Y. O/dues Rs. 77,00,397.97) | |
| | | Unsecured Loan | 14,36,63,296.69 |
| | | O/dues Rs. 48,47,527.28 (P.Y. O/dues Rs. 25,10,248.80) | |
| 3,53,80,48,447.89 | | Total | 3,20,67,84,820.02 |
| | | 5. Interest & Discount Receivables | |
| 7,60,31,980.43 | | On investments | 10,01,16,319.24 |
| 4,80,46,498.23 | | Interest / Penal Interest on loans and B/D | 4,37,33,929.16 |
| 2,05,61,528.22 | | Interest receivable on NPA A/cs | 3,33,26,411.91 |
| 14,46,40,006.88 | | Total | 17,71,76,660.31 |
| 675,64,55,559.26 | | Total C/F..... | 666,51,02,806.41 |



BALANCE SHEET

| 31.03.2017 Rs. Ps. | LIABILITIES | | 31.03.2018 Rs. Ps. |
|-------------------------|--|----------------|-------------------------|
| 677,62,48,003.53 | B/F.... | | 672,59,93,627.71 |
| | 7. Other Liabilities | | |
| 1,62,09,154.61 | Pay Orders issued | 1,03,56,159.30 | |
| 12,83,110.10 | Unclaimed Dividend | 27,84,080.60 | |
| 2,49,28,327.70 | Sundry Creditors | 2,80,40,060.53 | |
| 38,94,232.46 | TDS Payable | 5,95,387.16 | |
| 1,01,59,041.00 | Provision for Income Tax 2013-2014 | - | |
| 1,60,00,000.00 | Provision for Income Tax 2014-2015 | - | |
| 2,00,00,000.00 | Provision for Income Tax 2015-2016 | - | |
| 3,15,00,000.00 | Provision for Income Tax 2016-2017 | 2,87,00,000.00 | |
| - | Provision for Income Tax 2017-2018 | 1,40,00,000.00 | |
| 1,44,478.00 | Spl.Rec. Officer (Attachment Proceeds) | 20,19,728.00 | |
| 11,75,000.00 | Provision & Contingencies | 11,75,000.00 | |
| 9,21,126.00 | Provision for Impairment in Other Assets | 9,21,126.00 | |
| - | Rcm CGST | 41,490.00 | |
| - | Rcm SGST | 41,490.00 | |
| 12,62,14,469.87 | Total | | 8,86,74,521.59 |
| | 8. Profit & Loss Account | | |
| 3,54,17,542.78 | Balance as per last year | 4,38,05,680.38 | |
| | Less : Appropriation | | |
| 88,54,386.00 | Statutory Reserve Fund | 1,09,51,420.00 | |
| 8,75,000.00 | Building Fund | 87,91,800.00 | |
| 36,000.00 | Dividend Equalisation Fund | 1,00,000.00 | |
| 46,500.00 | Members Welfare Fund | 1,00,000.00 | |
| 1,52,79,600.00 | Dividend 12% | 1,62,84,131.60 | |
| 35,41,754.00 | Contigent Reserve Fund | 43,80,568.00 | |
| 43,000.00 | Staff Welfare Fund | 1,00,000.00 | |
| 65,00,000.00 | Investment Fluctuation Reserve | 10,00,000.00 | |
| 50,000.00 | Election Fund | 4,500.00 | |
| 56,611.00 | Technological Development Fund | 5,69,474.00 | |
| 59,590.00 | Education Fund | 14,23,685.00 | |
| 75,000.00 | Golden Jubilee Fund | 1,00,000.00 | |
| 101.78 | Balance | 101.78 | |
| 4,38,05,578.60 | Profit for the Year 2017-18 | 2,54,51,317.06 | |
| 4,38,05,680.38 | Total | | 2,54,51,418.84 |
| 694,62,68,153.78 | GRAND TOTAL | | 684,01,19,568.14 |

J. R. JAGTAP
CHAIRMAN

Dr. P. R. SHAH
VICE - CHAIRMAN

G. R. JAIN
DIRECTOR

S. S. FUNDE
DIRECTOR

P. V. THAKKER
DIRECTOR

A. S. SANDU
DIRECTOR



AS ON 31ST MARCH 2018

| 31.03.2017 | | | 31.03.2018 |
|-------------------------|--|----------------|-------------------------|
| Rs. Ps. | ASSETS | | Rs. Ps. |
| 675,64,55,559.26 | B/F..... | | 666,51,02,806.41 |
| 72,544.00 | 6. Bills Receivable (Being bills for collection as per contra) | | 25,000.00 |
| | 7. Building Premises | | |
| 3,18,04,618.51 | Opening Balance | 2,86,24,155.51 | |
| - | Add : Additions | - | |
| 31,80,463.00 | Less : Depreciation | 28,62,416.00 | |
| 2,86,24,155.51 | Closing Balance | | 2,57,61,739.51 |
| | 8. Computers, Furniture & Fixtures, Plant & Machinery | | |
| 2,78,00,951.16 | Opening Balance | 4,32,39,256.87 | |
| 2,43,68,446.36 | Add : Additions | 1,34,75,496.86 | |
| 3,42,598.62 | Less : Sales | 2,61,455.69 | |
| 85,87,542.03 | Less : Depreciation | 89,75,306.24 | |
| 4,32,39,256.87 | Closing Balance | | 4,74,77,991.80 |
| | 9. Other Assets | | |
| 19,17,585.50 | Sundry Debtors | 55,07,606.86 | |
| 5,17,100.00 | Festival Advance to staff | 4,83,900.00 | |
| 25,267.00 | Stock of Postages / Stamp on Hand | 24,711.00 | |
| 4,28,642.00 | Adhesive Stamps / Franking Machine | 3,98,365.00 | |
| 12,440.99 | Service Charges receivable on Franking | 9,385.59 | |
| 5,73,992.54 | Commission receivable from Reliance Energy / Bajaj Allianz General Insuranc | 6,63,213.28 | |
| 55,941.50 | Telephone deposits | 55,941.50 | |
| 27,30,980.96 | Stock of Stationery | 17,47,724.62 | |
| 31,74,950.89 | Prepaid Expenses | 43,59,560.08 | |
| 71,28,374.00 | Security Deposit | 88,83,174.00 | |
| - | CGST/SGST Input Credit Receivable | 4,82,778.00 | |
| - | Integrated GST Input | 39,337.75 | |
| - | Rcm CGST/SGST Input Credit Receivable | 22,532.58 | |
| - | Capital Goods CGST/SGST | 5,13,142.55 | |
| 36,851.51 | Service Tax Credit Receivable | - | |
| 1,501.56 | Krishi Kalyan Receivable | - | |
| - | Stock of ATM Cards | 4,53,475.00 | |
| 1,84,438.00 | Maximus Mpos Machine | 1,84,438.00 | |
| 1,65,084.47 | Clearing Difference Receivable | 1,65,084.47 | |
| 1,10,98,794.00 | Advance Tax-T.D.S.receivable F.Y.2013-2014 | - | |
| 1,86,37,849.00 | Advance Tax-T.D.S.receivable F.Y.2014-2015 | - | |
| 2,10,30,804.00 | Advance Tax- T.D.S. receivable F.Y. 2015-2016 | - | |
| 2,89,82,317.00 | Advance Tax- T.D.S. receivable F.Y. 2016-2017 | 2,90,86,765.50 | |
| - | Advance Tax- T.D.S. receivable F.Y. 2017-2018 | 2,08,91,796.50 | |
| 2,10,58,298.00 | Deferred Tax Assets | 2,73,04,291.00 | |
| 1,15,425.22 | Deaf Receivable | 4,74,807.14 | |
| 11,78,76,638.14 | Total | | 10,17,52,030.42 |
| 694,62,68,153.78 | GRAND TOTAL | | 684,01,19,568.14 |

V. H. PATIL
GENERAL MANAGER

As per our Report of even date
For M/s. GOKHALE & SATHE
CHARTERED ACCOUNTANTS
F.R.N. – 103264W
C.A. Rahul Joglekar (Partner)
Membership No. 129389



M/s. GOKHALE & SATHE (Regd.)
CHARTERED ACCOUNTANTS

308/309, Udyog Mandir No. 1,
7-C, Bhagoji Keer Marg, Mahim,
Mumbai - 400 016.

Ph.No.: (022) 43484242
Fax No.: (022) 43484241
Email : office@gokhalesathe.in

FORM NO. N-1
[See Section 81 and rule 69 (3)]

INDEPENDENT AUDITOR'S REPORT

To,
The Members,
THE CHEMBUR NAGARIK SAHAKARI BANK LTD.
Mumbai - 400 071.

Ref. : Appointment Letter No.CNSB/AO/AUDIT/601/2017 dated 12th September 2017

Report on the Financial Statements as a Statutory Auditor

1. We have audited the accompanying financial statements of The Chembur Nagarik Sahakari Bank Ltd. ("the Bank") which comprise the Balance Sheet as at 31st March 2018, the Profit and Loss Account and Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Bank along with its 10 Branches audited by us and 6 unaudited branches. These unaudited branches account for 13.21% of advances, 5.45% of deposits, 12.08% of interest income and 5.02% of interest expenses.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the Banking Regulation Act 1949 (A.A.C.S.), the guidelines issued by the Reserve Bank of India and the guidelines issued by the Registrar of Cooperative Societies, Maharashtra, the Maharashtra Co-operative Societies Act, 1960, and the Maharashtra Co-operative Societies Rules, 1961 and generally accepted accounting principles in India so far as applicable to the Bank. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable standards issued by the Institute of Chartered Accountants of India and prescribed under the Maharashtra Co-operative societies Act, 1960/ Banking Regulation Act, 1949 (A.A.C.S.) and RBI Guidelines. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable standards issued by the Institute of Chartered Accountants of India and prescribed under the Maharashtra Co-operative societies Act, 1960/ Banking Regulation Act, 1949 (A.A.C.S.) and RBI Guidelines. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the



overall presentation of the financial statements.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, and subject to our remarks in Part A, B, C, Form 1, Form 7 and the Long Form Audit Report, the said accounts together with the notes thereon give the information required by the Banking Regulation Act, 1949 (A.A.C.S) as well as the Maharashtra Co-operative Societies Act, 1960, the Maharashtra Co-operative Societies Rules 1961, and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the bank and give a true and fair view in conformity with the accounting principles generally accepted in India:
- in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March 2018;
 - in the case of the Profit and Loss Account, of the profit for the year ended on that date;
 - in the case of the Cash Flow Statement, of the cash flows for the year ended on that date;

Emphasis of Matter

7. As explained in Note no. M of Notes to Accounts which emphasizes the need for strengthening of those internal control mechanisms. Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Matters

8. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with provisions of the Maharashtra Co-operative Societies Act, 1960 and Maharashtra Co-operative Societies Rules 1961.
9. As required by Sec.29(3) of the Banking Regulation Act, 1949, and Rule 69 of the Maharashtra Co-operative Societies Rules, 1961, we report that:
- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;
 - The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
 - The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit;
 - In our opinion, the Balance Sheet, Profit and Loss Account and the Cash Flow Statement comply with the applicable Accounting Standards except to the extent stated in Parts A, B, C, Form 1, Form 7 and the Long Form Audit Report;
 - The Balance Sheet, Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns except to the extent mentioned in Note nos. A and N of Notes to Accounts, and give true and fair view of state of affairs of the Bank;
 - The accounting standards adopted by the Bank are consistent with, those laid down by the State Government or the Institute of Chartered Accountants of India, except to the extent stated in Parts A, B, C, Form 1, Form 7 and the Long Form Audit Report, and there is no adverse effect on the accounts and financial status of the society;
 - In our opinion, proper books of account as required by the Act, the rules and the bye-laws have been kept by the Bank so far as appears from our examination of those books;
 - For the year under audit, the bank has been awarded "A" classification.

For, GOKHALE & SATHE

Chartered Accountants
Firm Regn. No. 103264W
Audit Panel No. 12245



CA Rahul Joglekar
Partner
Membership No. 129389

Place : Mumbai
Date : 18th July 2018



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2018

| Sr. No. | Particulars | Amount | 31.03.2018 |
|---------|--|------------------|------------------------|
| A) | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit as per Profit & Loss Account | | 2,54,51,317.06 |
| | Add Adjustments for | | |
| | Premium Amortized on Govt Securities | 8,01,056.47 | |
| | Bad and Doubtful Debts Reserve | 2,75,00,000.00 | |
| | Special Reserve u/s 36(1)(viii) of the I.Tax Act | 12,70,364.00 | |
| | Interest credited to Member Welfare Fund | 8,38,767.00 | |
| | Interest credited to staff Welfare Fund | 1,03,732.00 | |
| | loss on sale of fixed assets | 64,853.62 | |
| | Provision for Income Tax | 1,40,00,000.00 | |
| | Loss on Govt. Sec. | 90,50,440.04 | |
| | Depreciation | 1,18,37,722.24 | 6,54,66,935.37 |
| | | | 9,09,18,252.43 |
| | Less Adjustments for | | |
| | Deferred Tax Credit | 62,45,993.00 | |
| | BDDR written off | 16,09,832.76 | |
| | profit on sale of fixed assets | 1,19,318.97 | |
| | Expenses out of Member Welfare Fund | 1,57,845.00 | |
| | Expenses out of Staff Welfare Fund | 53,500.00 | |
| | staff gratuity fund write off | 33,08,759.38 | |
| | Profit on Sale of Securities | 54,53,750.00 | 1,69,48,999.11 |
| | Cash flow from operating activities before working capital changes | | 7,39,69,253.32 |
| | Add Adjustments for | | |
| | Increase in overdue interest reserve | 1,32,16,652.00 | |
| | Increase in IFR | 9,03,162.02 | |
| | Increase in IDR | 45,00,000.00 | |
| | Decrease in Deposits | -13,26,13,038.67 | |
| | Increase in Interest Payable | 28,74,403.12 | |
| | Increase / Decrease in Other Liabilities | -5,30,37,827.78 | |
| | Increase in SRF to the extent of cash flow | 3,19,945.00 | -16,38,36,704.31 |
| | | | -8,98,67,450.99 |



CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2018

| Sr. No. | Particulars | Amount | 31.03.2018 |
|-----------|--|------------------|------------------------|
| | Less Adjustments for | | |
| | Increase in FD with Banks | -10,40,05,770.00 | |
| | Increase in Investments | 1,43,15,278.89 | |
| | decrease in Loans & Advances | -33,12,63,627.87 | |
| | increase in Interest and Discount Receivable | 3,25,36,653.43 | |
| | Decrease in Other Assets | -4,32,62,397.22 | -43,16,79,862.77 |
| | Cash flow from operating activities after working capital changes | | 34,18,12,411.78 |
| | Less Taxes Paid | 2,08,91,796.50 | |
| | Net Cash generated from Operating Activities (A) | | 32,09,20,615.28 |
| | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Sale of Furniture and Fixtures | | 1,42,266.00 |
| | Less Adjustments for | | |
| | Increase in investment | 7,37,33,907.02 | |
| | Addition to Fixed Assets | 1,33,01,841.82 | 8,70,35,748.84 |
| | Net Cash generated from Investing Activities (B) | | -8,68,93,482.84 |
| C) | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Increase in Share Capital | | 81,82,325.00 |
| | Less Adjustments for Dividend Paid | | 1,44,80,905.25 |
| | Net Cash generated from Financing Activities (C) | | -62,98,580.25 |
| | Net increase in Cash and Cash Equivalents (A+B+C) | | 22,77,28,552.19 |
| | Cash and cash equivalents at the beginning of the year | | 46,00,67,782.89 |
| | Cash and cash equivalents the end of the year | | 68,77,96,335.08 |
| | Cash & Cash Equivalents | | |
| | Cash in Hand | | 4,56,52,694.00 |
| | Balance with Banks in Current A/c | | 64,21,43,641.08 |
| | | | 68,77,96,335.08 |



NOTES FORMING PART OF THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 2017-2018 AND BALANCE SHEET AS ON THAT DATED 31ST MARCH, 2018

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTIONS

The accompanying financial statements have been prepared by following the going concern concept, on a historical cost basis and confirm to statutory provisions and practices prevailing in India.

The Bank has prepared these financial statements in accordance with Form A and B of the Third Schedule to the Banking Regulation Act 1949 and provisions under the Banking Regulation Act, 1949 & Maharashtra Cooperative Societies Act, 1960, the Rules framed thereunder, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time and the accounting standards issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable, and current practices prevalent in the co-operative banking sector in India.

2. INVESTMENTS

Investment Portfolio of the bank is classified under 'Held to Maturity', 'Held for trading' and 'Available for Sale' categories in accordance with the RBI guidelines.

Basis for Classification

- Held to Maturity – These comprise of investments that the bank intends to hold on till maturity.
- Held for Trading – These comprise of securities which are held, principally for resale within 90 days from the date of purchase.
- Available for Sale – These comprise investments that are not classified under any of the above heads at the time of acquisition.
- Weighted Average Cost method is adopted while trading in Government Securities.

Method of Valuation

- a. Investments are valued in accordance with the RBI Guidelines.
 - Held to Maturity: It includes investments which are carried at their acquisition cost. Premiums if any are amortized over the remaining period to maturity.
 - Available for Sale: Securities under this category are valued scrip-wise, appreciation / depreciation if any is aggregated for each class of security & net depreciation is recognized in the P&L a/c, while net appreciation, if any, is ignored.
 - Held for Trading: Securities under this category are valued scrip-wise and net depreciation is provided for, while net appreciation if any, is ignored.
 - In respect of non-performing securities (Where interest/principal is in arrears), income is not recognized, and appropriate provision is made for depreciation in the value of securities; and such provision is not set off against appreciation in other performing securities.
- b. Market value of government securities (excluding treasury bills) is determined on the basis of the prices periodically declared by FBIL. In case of unquoted government securities, market price or fair value is determined as per the rates published by FBIL. Market values of mutual funds are determined on the basis of NAV as on 31st March declared as per guidelines issued by AMFI.
- c. Broken period interest on investments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.
- d. Profit in respect of investments sold / redeemed from "HTM" category is included in Profit on Sale of Investments and equal amount is transferred to Investment Fluctuation Reserve by way of appropriation.

Transfer between categories:

Transfer of investments from one category to another, is done in accordance with RBI guidelines and any such transfer is accounted for at the acquisition cost/book value/market value, which is lower, as at the date of transfer. Depreciation, if any, on such transfer is fully provided for.



3. ADVANCES

- In terms of guidelines issued by RBI, advances to borrowers are classified into "Performing" or "Non Performing" assets based on recovery of principal / interest. Non-Performing Assets (NPAs) are further classified as Sub-Standard, Doubtful and Loss Assets, and provisions thereon, is made in accordance with the norms prescribed by the Reserve Bank of India.
- Specific provisions in respect of NPAs may be made, based on the management's assessment of the degree of impairment of the advances, subject to the minimum norms prescribed by the Reserve Bank of India.
- The unrealized interest in respect of advances classified as Non-Performing Advances is disclosed as "Overdue Interest Reserve" as per RBI directives
- In addition to provisions on Non-Performing Advances, general provisions are made on following categories of standard assets as per RBI guidelines, as under:

| Category | Provision (%) |
|---|---------------|
| Direct advance to Agricultural and SME Sectors | 0.25% |
| Commercial and real estate loans | 1.00% |
| Commercial and real estate loans - residential housing | 0.75% |
| Other standard advances | 0.40% |

4. INCOME & EXPENDITURE

- Income is recognized on accrual basis except as otherwise stated. In view of uncertainty of collection of income including in cases of Non Performing Advances & Investments, consistent with prudent accounting practices, such income is accounted for only on realization.
- Provision is made towards interest on matured deposits till renewal thereof.
- Ex-gratia payments are accounted on cash basis.

5. PROPERTY PLANT & EQUIPMENT (AS-10)

- Premises and other fixed assets are carried at historical cost less amortisation / depreciation accumulated thereon. Cost comprises of purchase price, including non-refundable taxes and any directly attributable cost of bringing the asset to its working condition for intended use. Any trade discount, rebates are deducted in arriving at the purchase price.
- Depreciation on assets is provided on Written down Value at rates applicable as per Income Tax Act, except on Computer System, which is provided as per RBI Norms.
- Depreciation on additions is provided for as per Income Tax Act.
- Depreciation is not provided in the year of sale / disposal of the asset.
- Depreciation on Computer system is charged @ 33.33% under Straight Line Method, pursuant to RBI Circular No.UBD.BPD.Cir 7/09.50.00/2003-04 dt 05.08.2003

6. REVENUE RECOGNITION (AS-9)

- Income / Expenditure are generally accounted for on accrual basis, except in the case of income on NPAs which is recognized on realization, in terms of the RBI guidelines.
- Recoveries made from NPA accounts are appropriated first towards interest and thereafter towards other dues including principal in accordance with the guidelines.
- Locker rent, commission on guarantees and other miscellaneous items are accounted for on receipt basis.

7. RETIREMENT BENEFITS TO EMPLOYEES (AS-15)

- Contributions to Recognized Gratuity Fund is accounted for based on actuarial valuation. The bank has taken LIC Policy for Gratuity and pays the premium annually.
- Accumulated Leave Encashment benefits are accounted for based on actuarial liability as on the date of balance sheet.
- The retirement benefits in the form of provident fund are a defined contribution scheme. The contributions to the provident fund are charged to Profit and Loss account for the year when the contributions are due.



8. TAXES ON INCOME (AS-22)

- Tax expense comprises of current and deferred tax. Current Income Tax is measured on the basis of taxable income for the year in accordance with the provisions of Income Tax Act, 1961 and rules framed thereunder.
- Deferred tax reflects the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for earlier year. Deferred tax is measured using tax rates and tax laws enacted or substantially enacted at reporting date. Deferred tax assets are recognized for only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.
- Deferred Tax Assets are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.

9. SEGMENT REPORTING (AS-17)

- The Bank's operating businesses are organized and managed separately according to the nature of the services provided, with each segment representing a different business unit and accordingly the Bank has identified Treasury operations and other Banking operations as identifiable segments.
- Income and expenses in relation to the segments are categorized based on the items that are individually identifiable to the segments.
- Deposits, interest paid / payable on deposits, Borrowings and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segments Treasury and Other Banking operations, respectively.
- The Bank operates as a single unit in India, hence separate information regarding geographical segment is not given.

10. IMPAIRMENT OF ASSETS (AS-28)

Every year, the management assesses if there are indications of impairment in assets and provided for as per the management assessment of the degree of impairment, if any.

11. LEASES (AS-19)

Lease where the lessor effectively retains substantially all risks and benefits of ownership are classified as operating leases. Operating lease payments are recognized as an expense in the profit and loss account on payment basis as per the lease agreement.

12. EARNINGS PER SHARE (AS-20):

- Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the weighted average number of equity shares outstanding during the period.
- The weighted average number of equity shares outstanding during the period are calculated by aggregating the equity shares outstanding at the beginning of the period adjusted by the number of shares surrendered / forfeited or issued during the period multiplied by the time-weighting factor, which is the number of days for which the shares are outstanding as a proportion of total number of days during the year.

13. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (AS-29)

The Bank estimates the probability of any loss or gain that might be incurred or received on outcome of contingencies on the basis of information available up to the date on which the financial statements are prepared. A provision is recognized when it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. In case of remote possibility neither provision nor disclosure is made in the consolidated financial statements.

B) NOTES TO ACCOUNTS

A. Appropriation of Profit:

The Bank has proposed the following appropriation of profits for the year ended March 31, 2018 in the financial statements. However, pending approval of the shareholders at the AGM proposed to be held in August 2018, the accounting effects thereof have not been passed in the books of accounts as on 31st March 2018.



Statement of Appropriations 31.03.2018

| Particulars | Amount (Rs.) |
|--|-----------------------|
| Net profit for the year ended March 31,2018 | 2,54,51,317.06 |
| Previous year balance | 101.78 |
| Total Profit available for Appropriations | 2,54,51,418.84 |
| Statutory Reserve Fund | 63,62,855.00 |
| Contingent Reserve | 25,45,142.00 |
| Investment Fluctuation Reserve | 0.00 |
| Dividend to Shareholders @ 10% (Pro-rata) | 1,42,34,491.45 |
| Charitable fund | 0.00 |
| Members Welfare Fund | 10,000.00 |
| Education fund | 8,27,171.00 |
| Election Fund | 0.00 |
| Technological Development Fund | 3,30,869.00 |
| Dividend Equilsation DFund | 10,000.00 |
| Staff Welfare Fund | 10,000.00 |
| Golden Jubilee Fund | 10,000.00 |
| Building Fund | 11,10,800.00 |
| Balance carried to Balance Sheet | 90.39 |
| Total | 2,54,51,418.84 |

B. Provisioning on Advances:

Provision for Bad and Doubtful Debts (for Non-Performing Assets) is made as per Section 36(1)(vii) of the Income Tax Act. Additionally the Bank has credited to Bad and Doubtful Debts Reserve (BDDR) a sum of Rs. 275.00 Lacs during F.Y 2017-2018 (Previous Year Rs. 250.00 Lacs) by way of appropriation out of Net Profits to meet the provisioning requirements as stipulated by Reserve Bank of India.

C. Investments:

During the year, Bank has shifted securities from AFS category to HTM category having Book Value of Rs. 954.72 Lacs (Previous Year Rs. 1889.06 from AFS to HTM category and Rs 778.48 from HTM to AFS) and while shifting of these securities, depreciation of Rs.8.20 lacs was recognised in profit and loss account.

Income from sale of securities comprised of Rs. 54.54 Lacs (Previous year Rs. 324.40 Lacs) on sale of securities under AFS category.

D. Employee Benefits

Salaries and Allowances include an amount of Rs. 87.09 Lacs (Previous year Rs. 83.25 Lacs) contributed by the Bank on account of contribution towards Provident Fund. The wage agreement of the Bank with the employees union has expired during the year 2017-2018. Wage negotiations are in progress as on date and the impact of the arrears, if any, would be accounted for in the year in which the settlement is finalised.



Actuarial assessment of Gratuity is as under:

(Rs. In Lacs)

| Particulars | Gratuity | |
|---|-----------------|-----------------|
| | 31st March 2018 | 31st March 2017 |
| Assumptions | | |
| Discount Rate | 7.50% | 8% |
| Rate of increase in compensation | 5% | 5% |
| Changes in present value of obligations | | |
| Present Value of Obligation as on 01.04.2017 | 307.56 | 278.48 |
| Interest Cost | 24.60 | 22.28 |
| Current Service Cost | 14.56 | 13.35 |
| Benefits paid | (8.05) | (11.46) |
| Actuarial (gain)/loss on obligation | 19.74 | 4.91 |
| Present Value of Obligation as on 31.03.2018 | 358.42 | 307.56 |
| Changes in fair value of plan assets | | |
| Fair Value of Plan assets as on 01.04.2017 | 347.33 | 314.80 |
| Adjustment to opening plan assets | 0.00 | 0.00 |
| Expected Return on plan asset | 26.11 | 25.28 |
| Contributions | 30.23 | 18.70 |
| Benefit Paid | (8.05) | (11.46) |
| Actuarial gain/ (loss) on plan assets | 0.00 | 0.00 |
| Fair value of Plan assets as on 31.03.2018 | 395.62 | 347.33 |
| Expense recognized in the statement of P&L A/c | | |
| Current Service Cost | 14.56 | 13.35 |
| Interest paid | 24.60 | 22.28 |
| Expected Return on Plan Assets | (26.11) | (25.28) |
| Net Actuarial (Gain)/Loss recognized for the period | 19.74 | 4.91 |
| Expenses recognized in the statement of P&L A/c | 32.79 | 15.26 |

The Bank follows a practice of debiting to the Profit & Loss account, the actual amount paid to LIC for funding the liabilities. Consequently, though the entire defined benefit obligation has been provided for, the sum debited to the Profit & Loss account may not always confirm with the amount reflected in the actuarial report.

Actuarial assessment of Leave Encashment

(Rs. In Lacs)

| Sr. No. | Particulars | 31 March 2018 Privilege Leave | 31 March 2018 Sick Leave |
|---------|---------------------------|---|---|
| 1 | Valuation Date | 31.03.2018 | 31.03.2018 |
| 2 | No. of Employees | 166 | 166 |
| 3 | Eligible Salary per month | 53,09,744.00 | 53,09,744.00 |
| 4 | Average Salary Per Month | 31,986.41 | 31,986.41 |
| 5 | Total Leave Days | 16,043.50 Days | 12276.50 Days |
| 6 | Average Leave Days | 96.65 Days | 73.95 Days |
| 7 | Average Age | 39.20 Years | 39.20 Years |
| 8 | Average Past Service | 13.17 Years | 13.17 Years |
| 9 | Retirement Age | 60 Years | 60 Years |
| 10 | Attrition Rate | 2.00% p.a. | 2.00% p.a. |
| 11 | Future Salary Rise | 5.00% p.a. | 5.00% p.a. |
| 12 | Rate of Discounting | 8.15% p.a. | 8.15% p.a. |
| 13 | Mortality Table | Indian Assured Lives Mortality (2006-2008) Ultimate | Indian Assured Lives Mortality (2006-2008) Ultimate |
| 14 | Valuation | 1,32,32,297.00 | 74,99,595.00 |



E. Related Party Disclosures(AS-18)

The Bank is a Co-operative society registered under The Maharashtra Co-operative Societies Act, 1960. There is no Key Management Personal in terms of the RBI Circular dated 29th March,2003. Hence no further detail needs to be disclosed as per AS 18 issued by The Institute of Chartered Accountants of India.

F. Earnings Per Share :

(Rs. In Lacs)

| Particulars | 2017-2018 | 2016-2017 |
|--|-----------|-----------|
| Net Profit after Tax attributable to Equity shareholders (Before appropriation) | 254.51 | 438.06 |
| Weighted Average no. of equity shares outstanding during the Period | 58.20 | 55.70 |
| Basic and Diluted Earnings Per Share | 4.37 | 7.86 |
| Nominal Value per Share | 25.00 | 25.00 |

G. Deferred Tax Assets / Liabilities :

The Major components of deferred tax assets (DTA) & deferred tax liability (DTL.) are as under :

(Rs. In Lacs)

| Particulars | Deferred tax Assets/Liability as at March 31, 2017 | Reversal during the Year | Addition / (Reversal) during the Year | Deferred tax Assets/Liability as at March 31, 2018 |
|--|--|--------------------------|---------------------------------------|--|
| Premium Amortized on G-Sec | 48.73 | 43.87 | 2.77 | 7.63 |
| Investment Depreciation Reserve | 20.94 | 0.00 | 15.57 | 36.52 |
| Contingent Provision for Std Assets | 17.33 | 0.00 | 0.00 | 17.33 |
| Bad & Doubtful Debts Reserve | 96.29 | 0.00 | 84.75 | 181.04 |
| Payment without TDS u/s 40 a(i) | (1.16) | 1.16 | 0.00 | 0.00 |
| Provision & Contingencies | 8.11 | 0.00 | 0.00 | 8.11 |
| Provision for Leave Encashment | 41.45 | 0.00 | 5.22 | 46.66 |
| Provision for Impairment in Other Assets | 2.61 | 0.00 | 0.00 | 2.61 |
| Provision for Gratuity | 4.55 | 4.55 | 0.00 | 0.00 |
| Special Reserve u/s 36 | 3.63 | 0.00 | (4.40) | (0.77) |
| Depreciation | (31.88) | 0.00 | 5.80 | (26.08) |
| NET DEFERRED TAX ASSETS | 210.58 | 49.58 | 109.71 | 273.04 |



H. Intangible Assets (AS-26)

Details on Computer System Software included in Computers. The amount cannot be quantified. However, the opinion of the management, the amount if arrived at will not be material, considering the fact that the Bank uses the rental application software.

I. Contingent Liabilities:

- Bank Guarantees issued Rs. 18.07 lacs against which bank holds security of Rs. 33.79 lacs.
- Claims against the Bank not acknowledged as debts Rs. 11.75 lacs. Even though the claims are contingent, as a matter of prudence the bank has provided Rs. 11.75 lacs in the profit and loss account
- In accordance with the Depositor Education and Awareness Fund Scheme, 2014 formulated by RBI, the Bank has identified and transferred Rs. 279.20 Lacs to the Depositor Education and Awareness Fund. The details of the same are as below:

(Rs. In Lacs)

| | F.Y. 2017-18 | F.Y. 2016-17 |
|---|---------------|---------------|
| Opening balance of amount transferred to DEAF | 224.00 | 201.91 |
| Add : Amounts transferred to DEAF during the year | 56.31 | 41.20 |
| Less : Amounts reimbursed by DEAF towards claims (*) | 1.12 | 19.11 |
| Closing balance of amounts transferred to DEAF | 279.19 | 224.00 |

*does not include an amount of Rs. 4.75 lac that has already been paid by the Bank to the eligible depositors, claims for which has been lodged with the RBI and reimbursement of which is expected.

J. Property, Plant and Equipment (AS-10)

As per the Bank's policy, premises and other fixed Assets are carried at historical cost less amortisation / depreciation accumulated thereon. The gross block includes original cost of assets acquired after 1st April 2015. Records of original cost of assets acquired prior to that date are not available and therefore WDV of such assets is included in the Gross Block. Consequently, necessary disclosures under AS-10 on Fixed Assets issued by ICAI pertaining to gross and net book values of fixed assets owned by the Bank have been given only to the extent possible.

| ASSETS DESCRIPTION | GROSS BLOCK | | | | DEPRECIATION / AMORTISATION | | | | NET BLOCK | |
|---------------------|------------------------|-----------------------|---|------------------------|-----------------------------|-------------------------------|---|-----------------------|-----------------------|-----------------------|
| | OPENING BALANCE | ADDITION | SALE / TRANSFER / WRITE OFF / OTHER ADJUSTMENTS | CLOSING BALANCE | OPENING BALANCE | FOR THE YEAR ENDED 31.03.2018 | SALE / TRANSFER / WRITE OFF / OTHER ADJUSTMENTS | CLOSING BALANCE | WDV AS ON 31.03.2017 | WDV AS ON 31.03.2018 |
| | COST AS ON 01.04.2017 | | | AS ON 31.03.2018 | AS ON 01.04.2017 | | | AS ON 31.03.2018 | | |
| OFFICE EQUIPMENT | 6,08,14,008.25 | 81,64,400.21 | (2,34,816.90) | 6,87,43,591.56 | 2,58,86,327.51 | 39,26,737.00 | (68,492.34) | 2,97,44,572.17 | 3,49,27,680.74 | 3,89,99,019.39 |
| PLANT & MACHINERY | 48,81,841.02 | 9,95,609.77 | (1,56,647.83) | 57,20,802.96 | 16,83,559.93 | 5,67,136.00 | (1,15,720.95) | 21,34,974.98 | 31,98,281.09 | 35,85,827.98 |
| COMPUTERS | 2,34,71,042.61 | 43,15,486.88 | (13,10,695.95) | 2,64,75,833.54 | 1,83,76,970.73 | 44,69,898.24 | (12,56,491.70) | 2,15,90,377.27 | 50,94,071.88 | 48,85,456.27 |
| BUILDING & PREMISES | 3,63,50,968.90 | 0.00 | 0.00 | 3,63,50,968.90 | 77,26,813.39 | 28,62,416.00 | 0.00 | 1,05,89,229.39 | 2,86,24,155.51 | 2,57,61,739.51 |
| LIBRARY | 30,200.77 | 0.00 | 0.00 | 30,200.77 | 10,977.61 | 11,535.00 | 0.00 | 22,512.61 | 19,223.16 | 7,688.16 |
| TOTAL | 12,55,48,061.55 | 1,34,75,496.86 | (17,02,160.68) | 13,73,21,397.73 | 5,36,84,649.17 | 1,18,37,722.24 | 14,40,704.99) | 6,40,81,666.42 | 7,18,63,412.38 | 7,32,39,731.31 |



K. Leases (AS-19)

The Bank operates from 11 leased premises. AS-19 requires that lease payments should be recognised in the profit and loss account on a straight line basis over the lease term. The Bank has not done so in the books and lease rent is charged to profit and loss account as and when paid. Disclosures in AS-19 pertaining to future lease payments could not be made since the underlying information is under compilation.

L. Pending transfers to DEAF

The Bank has identified certain balances in Suspense a/c outstanding for more than 10 years which not yet been transferred to RBI DEAF. The amounts is Rs.48,505/- as on 31.03.2018.

M. For the last few years the Bank is in the growth stage, both in size and in the business mix. During the year, certain shortcomings in the software systems have been identified. This calls for strengthening the internal control mechanisms in the Bank including improvements in the software controls which are being worked upon. The Bank expects to implement these in due course.

N. Information under MSME (Development) Act, 2006

Suppliers / service providers covered under Micro, Small, Medium Enterprises Development Act, 2006, have not furnished the information regarding filing of necessary memorandum with the appropriate authority. Therefore, information relating to cases of delays in payments to such enterprises or of interest payments due to delays in such payments, could not be given.

O. The Bank has written off an amount of Rs.16.10 lacs, in the current financial year towards bad debts identified by the management as irrecoverable. An equal amount has been transferred to the credit of Profit & Loss account out of Bad and Doubtful Debts Reserve Account. The necessary approvals from the members in Annual General Body Meeting & Statutory Auditors have been obtained.

P. Interest received on fixed deposit earmarked for Members Welfare Fund Rs. 8.39 lacs has been directly credited to Members Welfare Fund. Expenses made out of interest received on Members Welfare Fund towards prize distribution & reimbursement of cataract operation expenses Rs. 1.58 lacs has been directly debited to Members Welfare Fund.

Q. Balances with Other Banks:

Fixed Deposits with other Banks include deposits of Rs.30.00 Lacs (Previous year Rs. 30.00 Lacs) pledged with MSC Bank, Fort as security for MA Scheme and L / clg. Fixed deposits pledged with Canara Bank for Bank Gurantee facility amount to Rs.108.75 Lacs (Previous year Rs.96.67 Lacs).



R. Disclosure norms in term of RBI circular dt. 30th October 2002.

(Rs. In Lacs)

| S.N. | PARTICULARS | 31.03.2018 | 31.03.2017 |
|-----------|--|------------|------------|
| 1. | Movement Of CRAR | | |
| a. | Capital Tier 1 | 3,647.37 | 3,518.91 |
| b. | Capital Tier 2 | 521.28 | 642.50 |
| c. | Total of Tier 1 and Tier 2 Capital | 4,168.65 | 4,161.41 |
| d. | Total Risk Weighted Assets | 32,866.33 | 36,645.59 |
| e. | Capital to Risk Assets Ratio | 12.68% | 11.36% |
| 2. | Investment | | |
| a. | Book Value | 14,861.20 | 14,024.68 |
| b. | Face Value | 15,139.37 | 14,189.40 |
| c. | Market Value | 14,303.86 | 13,775.03 |
| 3. | Advance Against | | |
| a. | Real Estate | 610.34 | 404.58 |
| b. | Construction Business | 1,831.15 | 1,596.48 |
| c. | Housing | 5,260.58 | 6,002.59 |
| 4. | Advance against Shares & Debentures | 1.50 | 0.78 |
| 5. | Advance to Directors, their relatives, companies firms in which they are interested | | |
| a. | Fund Based | | |
| i) | Outstanding at the beginning of the year | 172.00 | 142.62 |
| ii) | Additions during the year | 28.37 | 76.28 |
| iii) | Recovery during the year | 64.12 | 46.90 |
| iv) | Outstanding at the end if the year (*) | 136.25 | 172.00 |
| b. | Non Fund based (Guarantees, L/Cs etc.) | | |
| | * Amount pertains to loans to Directors against Term Deposit | 0.00 | 0.00 |
| 6. | Average Cost of Deposits | 7.03% | 7.49% |
| 7. | NPAs | | |
| a. | Gross NPAs | 2,121.10 | 1,118.47 |
| b. | Net NPAs | 904.49 | 165.29 |
| | (**) subject to approval of appropriations at AGM | | |



| S.N. | PARTICULARS | 31.03.2017 | 31.03.2018 |
|------|--|------------|------------|
| 8. | Movement in NPAs | | |
| | I Gross NPAs | | |
| a. | At the beginning of the year | 1,118.47 | 657.96 |
| b. | Additions during the year | 1,403.16 | 625.42 |
| c. | Less : Closed / Recovered / Written off | 400.53 | 164.91 |
| d. | At the end of the year | 2,121.10 | 1,118.47 |
| | II Net NPAs | | |
| a. | At the beginning of the year | 165.29 | 0.00 |
| b. | At the end of the year** | 904.49 | 165.29 |
| | (**) subject to approval of appropriations at AGM | | |
| 9. | Profitability : | | |
| a. | Interest income as a percentage of average working funds | 9.15% | 10.14% |
| b. | Non-interest income as a percentage of average working funds | 1.12% | 1.20% |
| c. | Operating profit as a percentage of average working funds | 1.08% | 1.62% |
| d. | Return on Average Assets | 0.37% | 0.69% |
| e. | Business (Deposits + Advances) per employee | 417.66 | 494.61 |
| f. | Profit per employee | 1.15 | 2.24 |
| 10. | Movement in provision for Advances | | |
| a. | Bad & Doubtful debt Reserve | | |
| | At the beginning of the year | 953.18 | 719.06 |
| | Add : Provision made during the year | 275.00 | 250.00 |
| | Add : Amount appropriated from Profit** | 0.00 | 0.00 |
| | Less : Closed / Recovered / Written off | 11.57 | 15.88 |
| | Less : Adjusted against cost of acquisition of merged bank | 0.00 | 0.00 |
| | At the end of the year | 1,216.61 | 953.18 |
| | (**) subject to approval of appropriations at AGM | | |
| b. | Contingent Provision against Standard Assets | | |
| | At the beginning of the year | 161.04 | 140.04 |
| | Add : Provision made during the year | 0.00 | 21.00 |
| | At the end of year | 161.04 | 161.04 |
| 11. | Movements in provision for Investment | | |
| a. | Provision for Bad and doubtful Investment | | |
| | At the beginning of the year | 0.00 | 0.00 |
| | At the end of year | 0.00 | 0.00 |
| b. | Contingent provision for depreciation in Investment | | |
| | At the beginning of the year | 0.00 | 0.00 |
| | Add : Provisions made during the year | 0.00 | 0.00 |
| | Less : Expenditure provision & contingencies written back | 0.00 | 0.00 |
| | At the end of the year | 0.00 | 0.00 |
| c. | Investment Depreciation Reserve | | |
| | At the beginning of the year | 574.74 | 574.74 |
| | Less : Transfer to Expenditure-Provision & Contingencies | 0.00 | 45.00 |
| | At the end of the year | 619.74 | 574.74 |



(Rs. In Lacs)

| S.N. | | PARTICULARS | 31.03.2017 | 31.03.2018 |
|------|----|------------------------------|------------|------------|
| 12. | a. | Foreign Currency Liabilities | 0.00 | 0.00 |
| | b. | Foreign Currency Assets | 0.00 | 0.00 |
| 13. | | DICGC Premium paid upto | 62.00 | 71.70 |

14. Issuer Composition of Non - SLR Investment

(Rs. In Lacs)

| No. | Issuer | Amount | Extent of below Investment grade Securities | Extent of Unrated Securities | Extent of Unlisted Securities |
|-----|-------------------------------------|-----------------|---|------------------------------|-------------------------------|
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1. | PSUs | 1,197.56 | NIL | NIL | NIL |
| 2. | FIs | 23.52 | NIL | NIL | NIL |
| 3. | Public Sector Banks | 4.20 | NIL | NIL | NIL |
| 4. | Mutual Fund | NIL | NIL | NIL | NIL |
| 5. | Others | 3.76 | NIL | 0.05 | 0.05 |
| 6. | Provision held towards depreciation | NIL | NIL | NIL | NIL |
| | Total | 1,229.04 | NIL | 0.05 | 0.05 |

15. Non Performing Non - SLR Investment

(Rs. In Lacs)

| Particulars | Amount (Rs. Lakhs) |
|---|--------------------|
| Opening Balance | NIL |
| Additions during the year since 1st April | NIL |
| Reduction during the above period | NIL |
| Closing balance | NIL |
| Total Provision held | NIL |

16. Repo Transactions

(Rs. In Lacs)

| Particulars | Minimum Outstanding during the year | Maximum outstanding during the year | Daily average Outstanding during the year | Outstanding as on 31.03.2018 |
|---|-------------------------------------|-------------------------------------|---|------------------------------|
| Securities sold under Repo | NIL | NIL | NIL | NIL |
| Securities Purchased under Reserve Repo | NIL | NIL | NIL | NIL |

S. Previous Year's figures are regrouped or rearranged wherever necessary to confirm to the presentation of the current year.

For, GOKHALE & SATHE

Chartered Accountants
Firm Regn. No. 103264W
Audit Panel No. 12245

CA Rahul Joglekar

Partner

Membership No. 129389



Place : Mumbai

Date : 18th July 2018



ANNEXURE 'A' (AS ON 31ST MARCH 2018)

| | | | |
|------------------------------|---|--|----------------|
| 1) Name of the Bank | : | The Chembur Nagarik Sahakari Bank Ltd. | |
| 2) Regd. & Admn. Office | : | 101- 103, "Rudresh", Opp. Ambedkar Garden, Chembur, Mumbai – 400071 | |
| 3) Date of Registration | : | 07-03-1974 | |
| 4) Registration No. | : | (BOM/BNK/133) | |
| 5) Date & No. of RBI Licence | : | 26th August, 1974, Licence No. ACD.MH-48-P | |
| 6) Jurisdiction | : | Maharashtra State | (Rs. in Lakhs) |

| | | | |
|---|-------------------|--|----------------------|
| 7) i) No. of Branches including Head Office | 17 (SEVENTEEN) | 10) Borrowings D.C.C. Bank M.S.C. Bank ICICI Bank | NIL NIL NIL |
| ii) Membership : Regular / Nominal Nominal – 9312 (Borrowers - 2837, Surety - 6475) | 40147 /9312 | 11) Investment In FDs of Apex Banks Others | 1,486.44 9,585.81 |
| iii) Paid up Share Capital | 1,511.00 | | |
| iv) Total Reserve and Funds | 4,913.64 | | |
| 8) Deposits | 60,236.00 | 12) Overdues % (percentage) | 3.62% |
| Savings | 16,170.58 | | |
| Current | 2,168.60 | 13) Audit Classification | 'A' |
| Fixed and Other | 41,896.82 | | |
| 9) Advances | 32,067.85 | 14) Profit of the Year | 254.51 |
| Secured | 27,889.04 | | |
| Unsecured | 4,178.81 | 15) Total Staff (Staff+Sub staff)(193+28) | 221 |
| Total % of Priority Sector | 62.50 | | |
| Total % of Weaker Section to Priority Sector | 25.47 | 16) Working Capitals | 68,067.68 |

Statement showing Particulars of Loans and Advances to Directors and their Relatives

| No. of Directors/ their relatives who have borrowed from the Bank | Amount of Loan & Advances outstanding at the beginning of the year i.e 01.04.2017 | Amount of Loan sanctioned during the year 2017 -2018 | Amount of recovery during the Co.op. year | Amount of Loan outstanding at the end of the Co-op. year i.e 31.03.2018 | Overdues, if any, out of amount in Column No. 5 | Remarks |
|--|---|---|---|---|---|--|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| | Rs. | Rs. | Rs. | Rs. | Rs. | |
| A. Directors | | | | | | |
| Secured | 80,47,528.94 | 0.00 | 58,46,328.94 | 22,01,200.00 | NIL | Secured by FDR's., Mortgage Of Flat |
| Unsecured | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Sub Total A | 80,47,528.94 | 0.00 | 58,46,328.94 | 22,01,200.00 | NIL | |
| B. Employee Directors | | | | | | |
| Secured | 18,15,955.05 | 77,000.00 | 3,24,985.05 | 15,67,970.00 | NIL | Secured by Flats/ Gold/ LIC/ NSC/ Vehicle |
| Unsecured | 5,35,616.00 | 0.00 | 2,40,686.00 | 2,94,930.00 | NIL | |
| Sub Total B | 23,51,571.05 | 77,000.00 | 5,65,671.05 | 18,62,900.00 | NIL | |
| Sub Total A + B | 1,03,99,099.99 | 77,000.00 | 64,11,999.99 | 40,64,100.00 | NIL | |
| C. Relatives | | | | | | |
| Secured | 68,00,525.32 | 27,60,324.68 | 0.00 | 95,60,850.00 | NIL | Secured by FDR's |
| Unsecured | 0.00 | 0.00 | 0.00 | 0.00 | NIL | |
| Sub Total C | 68,00,525.32 | 27,60,324.68 | 0.00 | 95,60,850.00 | NIL | |
| Grand Total (A + B + C) | 1,71,99,625.31 | 28,37,324.68 | 64,11,999.99 | 1,36,24,950.00 | NIL | |



शाखा विस्तार

नोंदणीकृत व प्रशासकीय कार्यालय

१०१-१०३, रूद्रेश कमर्शियल कॉम्प्लेक्स, १९ वा रस्ता, डॉ. आंबेडकर उद्यान जवळ, चेंबूर, मुंबई - ४०० ०७१.
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